

9R LIMITED

(Formerly known as Viking Offshore and Marine Limited)
(Company Registration No. 199307300M)
(Incorporated in Singapore)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF COMPACT SENSATION SDN BHD - COMPLETION OF THE PROPOSED ACQUISITION

1. INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of 9R Limited (formerly known as Viking Offshore and Marine Limited) ("**Company**", and together with its subsidiaries, "**Group**") refers to its announcements dated 21 September 2022 and 20 October 2022 (the "**Acquisition Announcements**") in relation to the proposed acquisition by the Company of the entire issued share capital of Compact Sensation Sdn Bhd ("**Target**") by 9R Leisure Sdn Bhd ("**Purchaser**"), being an indirect wholly-owned subsidiary of the Company, from Body Power Sdn Bhd ("**Vendor**") ("**Proposed Acquisition**"), pursuant to a share sale agreement dated 21 September 2022 ("**SPA**") entered into by the Purchaser and the Vendor.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Acquisition Announcements.

2. COMPLETION OF PROPOSED ACQUISITION

2.1 The Board is pleased to announce that the Proposed Acquisition has completed today, wherein the Sale Shares have been transferred to the Purchaser.

2.2 Pursuant to the terms of the SPA, the portion of the Consideration to be settled on Completion Date comprises (i) a sum of RM4 million in cash, to be paid to the Vendor on Completion Date ("**Completion Cash Portion**"), and (ii) a sum of RM9.5 million to be satisfied by the allotment and issuance of 43,500,044 Consideration Shares to the Vendor. In accordance with the foregoing, the Company has fully allotted and issued 43,500,044 Consideration Shares to the Vendor today and has paid RM1 million of the Completion Cash Portion today.

2.3 Following the allotment and issuance of the Consideration Shares, the total number of issued Shares (excluding treasury shares) of the Company has increased from 712,437,871 to 755,937,915 Shares. The Consideration Shares issued rank *pari passu* with all the existing Shares of the Company. The Consideration Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST on or around 1 November 2022.

2.4 The Parties have agreed that the balance Completion Cash Portion amounting to RM3 million ("**Balance Completion Cash Portion**"), shall be paid at a later date to be agreed between the Parties. The Parties have entered into a supplemental agreement today to reflect the terms of the foregoing ("**Supplemental Agreement**").

3. DOCUMENT AVAILABLE FOR INSPECTION

A copy of the Supplemental Agreement is available for inspection during normal business hours from 9.00 a.m. to 5.00 p.m. at the registered office of the Company at 105 Cecil Street #12-02, The Octagon, Singapore 069534 for a period of three (3) months from the date of this announcement.

BY ORDER OF THE BOARD OF
9R Limited (formerly known as Viking Offshore and Marine Limited)

Datuk Low Kim Leng
Chairman and Independent Non-Executive Director

31 October 2022

*This announcement has been prepared by 9R Limited (formerly known as Viking Offshore and Marine Limited) (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.