

News Release

Sin Heng awarded distributorship of Manitowoc's Grove mobile cranes in Indonesia

- Sin Heng granted the right to act as dealer for Manitowoc's range of Grove all-terrain cranes and to provide after-sales service and parts in Indonesia.
- The new partnership will broaden Sin Heng's product range and cater to customers' requirements.

SINGAPORE – 31 December 2015 – Mainboard-listed **Sin Heng Heavy Machinery Limited** (“Sin Heng” or the “Company”) and its subsidiary PT SH Machinery Indonesia have been awarded the distributorship of the Grove range of all-terrain cranes for Indonesia with effect from 1 January 2016. As part of the distributorship agreement, the Company will also provide after-sales service and parts in Indonesia.

Founded in 1902, The Manitowoc Company, Inc. (“Manitowoc”) is a multi-industry, capital goods manufacturer with 92 manufacturing, distribution, and service facilities in 25 countries. Manitowoc is recognized globally as one of the premier innovators and providers of crawler cranes, tower cranes, and mobile cranes for the heavy construction industry, complemented by a slate of industry-leading product support services. In 2014, Manitowoc's revenues totalled \$3.9 billion, with approximately half of these revenues generated outside of the United States.

Mr. Tan Cheng Guan, Executive Director of Sin Heng, commented: “We are truly honoured and proud to be recognised as one of the key official trading partners of a global crane manufacturer. Over the years, Manitowoc's Grove brand has established itself as one of the most recognised and reliable names in the crane industry. This new partnership will further enhance our position as a leading crane distributor in Indonesia.”

Moving forward, Sin Heng intends to bring in several Grove models with different capacities and specifications so as to broaden our product range and cater to customers' requirements.

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ABOUT SIN HENG HEAVY MACHINERY LIMITED

Sin Heng Heavy Machinery Limited is a leading home grown lifting service provider in Singapore.

With a history tracing back to 1969, we have accumulated more than 45 years of experience and expertise in providing comprehensive lifting solutions to our customers in infrastructure, construction, offshore and marine as well as oil and gas industries. Many of the landmark projects in Singapore that we were involved include the Newton Circle Flyover – one of the first dual carriage flyovers in Singapore, Benjamin Sheares Bridge, Pan-Island Expressway, Central Expressway Singapore Flyer, Resorts World at Sentosa, Marina Bay Sands Integrated Resort, Marina Bay Financial Centre, Marina Coastal Expressway, Jurong Rock Caverns, Jurong East MRT Modification Project, National University of Singapore Flyover, Exxonmobil SPT Project, Google Data Centre Project and Thomson MRT Line.

In recognition of our service excellence and achievements over the years, we were named the Singapore's third most enterprising company in the prestigious Enterprise 50 Awards (2009). We also obtained the bizSAFE3 certification by the Workplace Safety and Health Council for our strict compliance with safety and efficiency standards at worksites. In February 2010, we achieved another milestone in our history with our successful initial public offering and listing on the Mainboard of the Singapore Exchange.

Today, as we continuously renew and expand our equipment fleet and pursue new and exciting business frontiers, we remain firmly committed to providing our customers with the best lifting solutions. We strongly believe that our commitment will lead us towards our vision of becoming the leading integrated lifting service provider in Asia.

For more information, please refer to <http://www.sinheng.com.sg/>

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