
DELISTING OF THE COMPANY'S SHARES ON THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the “**Board**”) of Nico Steel Holdings Limited (the “**Company**”) wishes to refer to the delisting notification received by the Company from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 16 October 2020 and the extraordinary general meeting held on 30 June 2023 (“**EGM**”) which sought shareholders’ approval for the directed delisting of the Company’s shares on the SGX-ST to be effected without shareholders having received an exit offer made by the Company under Rule 1309 of the Listing Manual.

Following approval of shareholders having been obtained at the EGM, the Company received a letter dated 19 July 2023 from the Singapore Exchange Regulation Pte. Ltd. notifying it that the delisting date of the Company’s shares on the SGX-ST would be 7 August 2023.

This announcement is to inform shareholders of the events that will take place as and from 7 August 2023, as follows:

S/No.	Event	Time Period
1.	The Company makes an announcement on the SGXNET informing shareholders that the Company’s scripless shares will be delisted on the SGX-ST on 7 August 2023 at 9.00 a.m.	By 3 August 2023
2.	Delisting of the Company’s scripless shares on the SGX-ST.	7 August 2023 @ 9.00 a.m.
3.	The Central Depository (Pte) Limited (the “ CDP ”) ceases to be the Depository for the Company’s scripless shares, and the Company’s scripless shares are withdrawn from the CDP’s records.	As and from 7 August 2023 @ 9.00 a.m.
4.	The Company’s Share Registrar cancels the share certificate returned to it by the CDP, issues and despatches a new share certificate to each shareholder whose shares were deposited with the CDP. Shareholders receive a letter from the Company, which letter encloses a new share certificate issued in their names and for the total number of shares held by them, based on the list of shareholders and their respective shareholdings as at 4 August 2023 issued by the CDP.	As and from 17 August 2023 onwards

The Company will make another announcement on the SGXNET at least 2 business days prior to 7 August 2023, the date the Company’s shares will be delisted. Following delisting of the Company’s shares, shareholders may contact the Company by writing in to corporateaffairs@nico.com.sg, for the attention of Mr. Tan Chee Khiong Danny, Executive Chairman and President.

BY ORDER OF THE BOARD

Tan Chee Khiong Danny
Executive Chairman and President

Date : 24 July 2023