

**JASPER INVESTMENTS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198700983H)

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**CHANGES TO COMPOSITION OF BOARD OF DIRECTORS,  
BOARD COMMITTEES AND MANAGEMENT TEAM**

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**1. Introduction**

Following the appointment of additional members to the board of directors (the “**Board**”) of Jasper Investments Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), the Board wishes to announce the following changes to the composition of the Board and Management Team of the Company as well as the reconstitution of the Board committees (namely, the Audit Committee, Nominating Committee and Remuneration Committee).

**2. Changes to the Composition of the Board and Management Team as well as the Reconstitution of the Board committees**

**Board Composition**

As disclosed in the earlier announcements made by the Company, the Board has appointed Mr. Bambang Sugeng bin Kajairi as the Executive Chairman and an Executive Director of the Company as well as Mr. Osith Ramanathan, Mr. Dennis Goh Hao Kwang and Mr. Bernard Oh as Independent and Non-Executive Directors of the Company with effect on and from 2 July 2022. In addition, Mr. See Seng Kee Shaun has been redesignated as an Executive Director (previously, Non-Executive and Non-Independent Director).

With the above-mentioned appointments, the composition of the Board is as follows:

Bambang Sugeng bin Kajairi (Executive Chairman and Executive Director)  
Rajan Ganapathy (Lead Independent Director)  
Frederick R. Walsh, Jr (Independent Director)  
Osith Ramanathan (Independent Director)  
Dennis Goh Hao Kwang (Independent Director)  
Bernard Oh (Independent Director)  
See Seng Kee Shaun (Executive Director)  
Wu Fengji (Executive Director)  
Nor Azuan bin Jaffar (Executive Director)

**Management Team**

With a view towards strengthening the bench strength of the Management and ensuring that the Management comprises persons that have the relevant skills set and experience to better lead in the operations of the Group going forward and apart from the appointment of Mr. Bambang as the Executive Chairman and an Executive Director, the Board has requested Mr. See Seng Kee Shaun to step forward as Executive Director and Deputy Chief Executive Officer of the Group and be a

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key member of the Management. With the agreement of Mr. See, the Board has put into immediate effect the re-designation.

In addition, the Board has, with the agreement of Mr. Wu Fengji, amended his designation from Acting Chief Executive Officer to that of Chief Executive Officer to better reflect his longer-term commitment, responsibility and involvement in leading and managing the Group's businesses and operations.

**Reconstitution of the Board Committees**

In light of the changes to the Board composition, the Board wishes to announce that the Board committees will be reconstituted as follows:

**Audit Committee**

Rajan Ganapathy (Chairman)  
Frederick R. Walsh, Jr  
Osith Ramanathan

**Nominating Committee**

Osith Ramanathan (Chairman)  
Frederick R. Walsh, Jr  
Bernard Oh

**Remuneration Committee**

Frederick R. Walsh, Jr (Chairman)  
Osith Ramanathan  
Dennis Goh Hao Kwang

**BY ORDER OF THE BOARD**

Rajan Ganapathy  
Lead Independent Director

4 July 2022