

CH OFFSHORE LTD.
(Unique Entity No. 197600666D)
(Incorporated in the Republic of Singapore)

**RESPONSE TO SGX REGCO QUERY ON THE COMPANY'S ANNUAL REPORT FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2021**

The Board of Directors (the “**Board**”) of CH Offshore Ltd. (the “**Company**”) has received the following query from SGX RegCo on 12 April 2022 in connection with the Company’s Annual Report 2021 published via SGXNet on 6 April 2022 (“**AR 2021**”):

SGX Regco’s Query

We refer to the Company's annual report for the financial year ended 31 December 2021. On page 51 in the corporate governance report, we note that the Company has deviated from Provision 8.1 of the Code of Corporate Governance 2018 which requires that the total remuneration paid to key management personnel be disclosed, and no explanation has been provided for such deviation. Please clarify.

Company’s Response

The aggregate remuneration paid to the two Key Management Personnel for FY2021 was US\$294,000 (S\$394,000), as disclosed on page 119 of AR 2021 (Note 25 of Audited Financial Statements FY2021).

Moving forward, the Company will disclose total amount of remuneration paid to Key Management Personnel (who are not directors or the CEO) in its corporate governance report.

By Order of the Board
Lim Mee Fun
Company Secretary
14 April 2022
