YAMADA GREEN RESOURCES LIMITED
(Company Registration No. 201002962E)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF 45% OF THE REGISTERED CAPITAL OF FUJIAN TIANWANG FOODS CO., LTD

Unless otherwise specified, all capitalized terms used herein shall have the meanings ascribed to them in the announcements dated 23 and 29 April 2019, 21 June 2019, 4 September 2019, 30 October 2019, 20 May 2020 (the "Disposal Announcements").

The board of directors of Yamada Green Resources Limited (the "**Company**") refers to the Disposal Announcements and as stated in the Company's results announcement for 1Q FY2021 on 30 October 2020, as at 30 September 2020, the Purchaser has paid Wangsheng an aggregate partial consideration of approximately RMB 13.37 million in advance of the 31 October 2020 deadline in accordance with the Revised Agreement.

On 20 May 2020, the Company announced that Wangsheng has transferred 11.1038% of the equity interest in the registered capital of Tianwang to the Purchaser. Further to the payment received thereafter, Wangsheng has on 18 November 2020 transferred a further 3.9584% of the equity interest in the registered capital of Tianwang to the Purchaser, which corresponds to the proportion of the Consideration paid till 30 September 2020.

Following the transfer, Wangsheng owns 29.9378% of the equity interest in the registered capital of Tianwang.

The Company will make an announcement in due course as and when there is any material development.

By order of the Board

Chen Qiuhai
Executive Director and Chief Executive Officer

19 November 2020