



SERIAL SYSTEM LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199202071D)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 28 APRIL 2018

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the circular of the Company dated 6 April 2018.

The Board of Directors of Serial System Ltd (the “**Company**”) wishes to announce that at the extraordinary general meeting (the “**EGM**”) of the Company held on 28 April 2018, Ordinary Resolutions 1 and 2 and Special Resolution 1 (as set out in the Notice of EGM dated 6 April 2018) were put to vote by poll and were duly passed by the Shareholders.

The information as required under Rule 704(16) of the Listing Manual of the SGX-ST is set out below:

(a) Breakdown of all valid votes cast at the EGM:

Resolution number and details	Total Number of Shares represented by votes for and against the resolution	For		Against	
		Number of Shares	% of total number of votes for and against the resolution	Number of Shares	% of total number of votes for and against the resolution
<u>Ordinary Resolution 1</u> Approval of the proposed spin-off and listing of Serial Microelectronics (HK) Limited (“ SMHK ”) and its subsidiaries and associated company on the Main Board of The Stock Exchange of Hong Kong Limited.	616,433,704	616,433,704	100	0	0
<u>Ordinary Resolution 2</u> Approval of the proposed dilution of the Company’s equity interest in SMHK, a principal subsidiary, by 20.0% or more, with the Company retaining a majority interest in SMHK.	616,433,704	616,433,704	100	0	0

<u>Special Resolution 1</u> Approval of the proposed transfer of the listing of the Company from the Mainboard of the SGX-ST to Catalist.	616,433,704	616,403,704	99.995	30,000	0.005
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- (b) **Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting.**

No party was required to abstain from voting on the resolutions put to vote at the EGM.

- (c) **Name of firm and/or person appointed as scrutineer**

ZICO BPO Pte. Ltd. was appointed as the scrutineer for the EGM.

By Order of the Board

Alex Wui Heck Koon
Company Secretary

28 April 2018