CHINA HONGXING SPORTS LIMITED
Company Registration No. 36746
Incorporated in Bermuda

Company's Trading Suspension – Monthly Update

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1. Pursuant to the regulatory guidance by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") released on 19 October 2012, the Board of Directors ("**Board**") of China Hongxing Sports Limited ("**Company**") wishes to provide an update regarding the Company's trading suspension.

2. The Board refers to the Company's announcements released on 29 August 2014, 2 October 2014 and 31 October 2014 that the Company was not in a position to and will not be proceeding with the TRP and that the Board was undertaking a review to evaluate all strategic options available to the Company.

3. The Board wishes to announce that there has been no update in relation to the potential offer for a possible delisting of the Company from SGX-ST which was announced on 31 October 2014.

4. The Company will make further announcements as and when there are further developments in this respect or as required by relevant laws, regulations and guidelines.

By Order of the Board

Madelyn Kwang Yeit Lam
Company Secretary
1 December 2014