



Yanlord Land Group Limited

Press Release – YANLORD ACQUIRES 154,500 SQM GFA PRIME RESIDENTIAL DEVELOPMENT SITE IN HANGZHOU FOR RMB2.94 BILLION

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- Yanlord acquires a 154,500 square metre (“sqm”) gross floor area (“GFA”) prime residential development site in Hangzhou, Zhejiang Province for RMB2.94 billion.
- Ideally situated within Hangzhou’s Xihu District’s (西湖区) Zhijiang Resort Centre (之江国家旅游度假区), the site is well connected via key thoroughfares and the upcoming No.6 metro line.
- Latest acquisition reinforces strategic focus to extend footprint within the greater Hangzhou real estate market which continues to witness strong demand for high quality commercial and residential developments.

Singapore/Hong Kong – 9 July 2018 – Singapore Exchange listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focusing on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China, announced today that it has through its wholly-owned subsidiary Hangzhou Renyuan Property Development Co., Ltd.¹ acquired a 154,500 sqm GFA prime residential development site in Hangzhou for approximately RMB2.94 billion through a public land auction.

Nestled within the Zhijiang Resort Centre of Xihu District, the site has a plot ratio of up to 2.0 times and benefits from local government’s initiatives to develop the area into a key cultural and lifestyle centre in Zhejiang Province. Home to numerous campuses of renown institutes such as the China Academy of Art and the Zhejiang Conservatory of Music, the district is also home to four provincial level museums. Benefiting from its close proximity to the technology hubs of Yunqi Town(云栖小镇) and Yichuang Town(艺创小镇) which are the designated campuses for renowned technology, media and telecommunication companies such as Alibaba Cloud, the site is expected to attract key talents and senior executives who are working in the vicinity and who are keen to reside in a prime international community.

¹ An unofficial English translation name of 杭州仁远房地产开发有限公司.

Well connected via key thoroughfares passing through the district as well as the city's No.6 metro line which is currently under construction, the site enjoys a comprehensive and mature suite of business and lifestyle amenities that will cater to the lifestyle needs of future residents.

Commenting on the latest acquisition, Mr. Zhong Sheng Jian, Yanlord's Chairman and Chief Executive Officer, said, "This latest acquisition is a continuation of our strategic initiative to further expand our footprint within the Yangtze River Delta. A key economic and cultural centre, Hangzhou's rapid pace of developments driven by its robust IT industry presents significant potential for the development of prime international communities that will contribute to our future growth. Leveraging on our past experiences in developing prime international communities, we will create a landmark international residential development that will set new benchmarks for the area."

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*Issued on behalf of **Yanlord Land Group Limited***

Analysts & Media Contact:

Yim Jeng Yuh Head of Corporate and Investor Relations Phone: (65) 6336 2922 jengyuh.yim@yanlord.com.sg	Krystal Xu Investor Relations Associate Phone: (65) 6336 2922 Krystal.xu@yanlord.com.sg
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About Yanlord Land Group Limited:

(Co. Reg. No. 200601911K)

Yanlord Land Group Limited (Z25.SI) is a real estate developer focusing on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 15 key high-growth cities within the six major economic regions of the PRC, namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou, Hangzhou and Nantong (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin, Tangshan and Jinan; (iv) Southern China – Shenzhen, Zhuhai and Zhongshan; (v) Hainan – Haikou and Sanya; and (vi) Central China – Wuhan.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

For additional information pertaining to Yanlord Land Group Limited, please refer to the Group's website, www.yanlordland.com