

SG Issuer
(Incorporated in Luxembourg with limited liability)

NOTICE TO CERTIFICATE HOLDERS

Notice is hereby given by SG Issuer (the “**Issuer**”) to all holders of European Style Structured Certificates as listed below (the “**Certificates**”):

SGX Counter Full Name (SGX Stock Code)
PingAn AutocallSG251104 (EUH)

Terms defined or construed in the Supplemental Listing Documents in relation to the Certificates issued by SG Issuer bear the same meaning and construction in this Notice.

AUTOMATIC EARLY EXPIRY OF CERTIFICATES

The Issuer wishes to announce that the closing price of the Underlying Stock and/or the closing level of the Index on the Early Valuation Date (which is an Observation Date under the terms and conditions of the Certificates) was higher than or equal to the Autocall Barrier of the Certificates. Accordingly, in accordance with the terms and conditions of the Certificates, an Automatic Early Expiry is deemed to have occurred on the Early Valuation Date and the Early Valuation Date shall be the Last Trading Date of the Certificates on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Accordingly, the Certificates will expire on the Early Expiry Date and the expected date on which the Certificates will be de-listed from the Official List of the SGX-ST is the Delisting Date with effect from 9:00 a.m. (Singapore time).

The Certificates will be cash settled and entitle a Certificate Holder to be paid a cash settlement amount (the “**Cash Settlement Amount**”) in accordance with the terms and conditions of the Certificates.

SGX Counter Full Name (SGX Stock Code)	Early Valuation Date
PingAn AutocallSG251104 (EUH)	01 August 2025

As the Cash Settlement Amount (less any Exercise Expenses) for the Certificates are positive, the Certificates will be deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on the Early Expiry Date.

Holders of the Certificates who are in any doubt as to the action they should take should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately.

Issued by
SG ISSUER

01 August 2025