



CHEMICAL INDUSTRIES (FAR EAST) LIMITED.
化学工业(远东)有限公司

NEWS RELEASE

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

After a rigorous selection process through an international executive search firm for candidates for the role of Chief Executive Officer, the Board is pleased to announce the appointment of Mr Yeo Sze Chiat as Chief Executive Officer with effect from 1 September 2022.

Mr Yeo has a deep understanding of the chemicals industry. Mr Yeo has more than 20 years of business and operations experience in multinational companies in the chemical industry. He has held various regional leadership responsibilities in business management and operations. Mr Yeo's last appointment was Director, Regional Lead responsible for Business Development Project Management in Asia Pacific for a division of a German based chemical MNC. Mr Yeo's extensive involvement in the chemical industries space and his leadership role in MNCs will help to bring more structure and focus on growing Chemical Industries Limited.

Mr Chng Hee Kok, the interim CEO will remain in the Company for a short period of time to ensure a smooth transition of leadership. The Group wishes to thank Mr Chng for leading Chemical Industries through a watershed period of transition to a professionally managed organisation.

About Chemical Industries (Far East) Limited

The Company was incorporated as a private limited company on 16 March 1962 and commenced commercial operations in July 1966. It acquired public status on 24 April 1973. In 1998, it relocated its chemical plant from Jalan Buroh to the newly developed Jurong Island. At around the same time, it also built its new logistics base at Jalan Samulun. The principal activities of the Company are the manufacture and sale of chemicals.

Issued by: Chemical Industries (Far East) Limited
23 August 2022