Unofficial Translation

No. . 096/JAPFA-BEI/LD-CS/VI/2016 Jakarta, June 8, 2016

To:
Director of Listing PT Bursa Efek Indonesia
Gedung Bursa Efek Indonesia Tower I,
Jl. Jend. Sudirman Kav 52-53
Jakarta 12190.

Attn: Samsul Hidayat
Director of Company's Assesment

I Gede Nyoman Yetna
Chief of Company's Assesment I

Re.: Response on Request for Clarifications and Documents

Dear Sirs,

We refer to PT Bursa Efek Indonesia ("IDX") letter No.S-03505/BEI.PP1/06-2016 dated 03 Juni 2016 regarding Request for Clarifications and Documents, we have set our responses on the queries as follows:

A. Request for Clarifications

1. Related to the plan to Increase Capital Without Pre-emptive Rights ("**PMTHMETD**"), please give your explanation on the followings:

   a. information detail on PT Japfa Comfeed Indonesia Tbk ("**Company**") "General Corporate Purposes"

      Answer:
      General Corporate Purposes includes reduction of liabilities, investment, working capital and general corporate purposes beneficial to the Company and its subsidiaries.

   b. will there be a plan of affiliated transactions?

      Answer:
      The Company has on 8 June 2016 announced the entry into a subscription agreement with KKR Jade Investments Pte Ltd, a fund managed and advised by Kohlberg Kravis Roberts & Co. L.P. ("**KKR**"), to issue 750,000,000 shares out of the total 1,066,052,291 shares mandated under the PMTHMETD. This Agreement is conditional upon, inter alia, the PMTHMETD being approved by Shareholders on 1 July 2016. KKR is not related to the Company.

      As for the remaining 316,052,291 shares, the Company may over the 2-year mandate from shareholders, issue further shares to financial investor(s) or existing shareholder(s), but there is no plan at present to do so.

The Company will always observe and comply with the capital market rules and regulations related to affiliated transaction in the event that the Company decides to do such transaction.

c. Company's capex plan in conjunction with PMTHMETD plan.

Answer:

The Company does not have a present capex plan with respect to the PMTHMETD. The Company may use the proceeds from KKR's subscription for the reduction of liabilities, investment, working capital and general corporate purposes beneficial to the Company and its subsidiaries.

2. Please explain the party(ies) who will take part on PMTHMETD and their relation to the Company.

Answer:

KKR is a leading global investment firm that manages investments across multiple asset classes including private equity, energy, infrastructure, real estate, credit and hedge funds. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation at the asset level. KKR invests its own capital alongside its partners' capital and brings opportunities to others through its capital markets business.

KKR is unrelated to the Company.

3. Is there a commitment from the controlling shareholders to take part on the PMTHMETD?

Answer:

No.

4. What kind of approach will be done by the Company in finding a strategic investor to be the future shareholders?

Answer:

The Company prioritizes strategic investors that have the experiences and knowledges that will benefit the Company and its subsidiaries in the long term.

5. Will there be a change of control in the Company?

Answer:
No.

6. Please give your explanation on the PMTHMETD schedules, as follows:

a. The PMTHMETD execution date

Answer:
The Company will observe the 2-year duration for PMTHMETD implementation when approved by the EGMS to be held on 1 July 2016.

b. Will the execution be in stages? If yes, please state the number of PMTHMED for each stages.

Answer:
Please refer to our response to Question 1b above.

7. Any other information/ facts/ important matters that have not disclosed to public which is material and can impact the shares prices of the Company.

Answer:
Concurrent to the Company's entry into the subscription agreement, Japfa Ltd the Company's majority shareholder has announced its entry into a Sale and Purchase Agreement and Deed of Undertaking with KKR. Please refer to the announcement of Japfa Ltd (attached) which has been for more details.

The Company states that there is no other information/ facts/ important matters that have not disclosed to public which is material and can impact the shares prices of the Company related to the plan of PMTHMETD.

B. Documents Request

1. Please send us the following documents:
   a. Report from the Law Consultants on the PMTHMETD plan (if any).

Answer:
Both the PMTHMETD and the issuance to KKR, have been prepared under advise and assistance of Legal Consultant, however there is no formal report.

The Company always seek and coordinate with Legal Consultant and other capital market supporting profession in doing its corporate actions.

b. Statement letter from the party who will take part on the PMTHMETD regarding the 12 months "lock-up" period since the date of registration.

Answer:
Statement letter from KKR is a condition precedent to KKR's subscription right under the subscription agreement entered into with KKR.

The Company will coordinate with KKR to submit the statement letter in our shares registration application to IDX.

Unofficial Translation

Thank you for your attention.

Best regards,
PT Japfa Comfeed Indonesia Tbk

Signed and stamp

Maya Pradjono
Corporate Secretary