ACROMEC LIMITED

(incorporated in the Republic of Singapore)
(Company Registration Number: 201544003M)

PROFIT GUIDANCE FOR THE HALF-YEAR ENDED 31 MARCH 2017

The Board of Directors of ACROMEC Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, following a preliminary review of the unaudited financial results of the Group for the half-year ended 31 March 2017 ("**HY2017**"), the Group is expected to incur a net loss.

As reported in the announcement of 28 October 2016 relating to the Group's unaudited financial results for the financial year ended 30 September 2016, the problems encountered in a few of the Group's major projects continue to impact the Group's financial results for HY2017. This has resulted in additional costs for the Group's major projects in HY2017 which has a significant impact on the Group's gross profit margins for HY2017 on the back of stiff competition.

The Group is actively taking steps to streamline its processes so as to achieve cost and operational optimisation. The Group will also continue to monitor its costs, amid a tight foreign labour market and stiff competition.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for HY2017 on or before 15 May 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their broker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

Lim Say Chin
Executive Chairman and Managing Director
28 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Telephone no.: (65) 65323829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.