

**GKE CORPORATION LIMITED**  
(Company Registration No. 200001941G)  
(Incorporated in the Republic of Singapore)

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**UPDATE ON PROPOSED DISPOSAL OF PROPERTY AT 30 PIONEER ROAD**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 14 July 2015 and 28 August 2015 (the "Announcements") relating to the Proposed Disposal.*

Further to the Announcements, the Board of Directors (the "**Board**") of GKE Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Vendor has obtained the official approval from JTC Corporation and the relevant authorities for a further lease term for the Adjoining Property which further lease term expires on 15 February 2037, subject to the terms and conditions stated in JTC Corporation's Offer Letter dated 27 January 2016 to the Vendor. The Group would commence its plan to demolish the existing warehouse facilities and commence piling and construction of the redevelopment. The redevelopment of the new warehouse is expected to complete in two years.

As announced in the Announcement, the Vendor would construct a 40-footer container ramp (the "**Ramp**") at the Adjoining Property. The Purchaser would construct a vehicular link (the "**Link**") to connect the Ramp to the Property so as to enable ingress and egress of 40-footer container trucks to and from the Property via the Ramp and Link.

The Board further announces that the Relevant Approvals have been obtained and the Purchaser has on 11 February 2016 exercised the Call Option by serving the Call Option Exercise Notice on the Vendor. There is now a binding contract for the sale and purchase of the Property and the Mechanical and Electrical Equipment on the Purchase Conditions as set out in the Option Agreement. The Completion will take place fourteen (14) business days after notification that the Variation of Lease for the Property has been registered at the Singapore Land Authority is given to the Purchaser. .

The Company will make further announcement(s) in respect of the Proposed Disposal as and when appropriate.

BY ORDER OF THE BOARD

Neo Cheow Hui  
Chief Executive Officer and Executive Director  
1 March 2016

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*This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are:*

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