GLOBAL TESTING CORPORATION LIMITED
(Company Registration No. 200409582R)
(Incorporated in the Republic of Singapore)

INVESTMENT IN INVESTMENT-GRADE BONDS

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1. INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of Global Testing Corporation Limited (the "**Company**" and together with its subsidiary, the "**Group**") wishes to announce that the Group has today undertaken investments in investment-grade bonds issued by Bank of America Corporation, JP Morgan Chase & Co. and Morgan Stanley (collectively, the "**Bond Investments**").

The Bond Investments are a discloseable transaction under Chapter 10 of the Listing Manual. Shareholders are advised to refer to section 6 below for the figures under Rule 1006 of the Listing Manual.

2. INFORMATION ON THE BOND INVESTMENTS

The particulars of the Bond Investments are as follows:

Item	**Details**
Type of securities	Investment-grade bonds
Issuer(s)	A: Bank of America Corporation B: JP Morgan Chase & Co. C: Morgan Stanley
Credit rating(s)	A: S&P A- / Moody A1 B: S&P A / Moody A1 C: S&P A- / Moody A1
Currency	USD
Aggregate principal / nominal amount	4,948,136
Aggregate purchase consideration	4,983,997
Coupon / yield	A: coupon 4.477% / yield 4.620% B: coupon 2.522% / yield 4.880% C: coupon 6.407% / yield 4.900%
Issue date	A: 23 April 2026 B: 22 April 2020 C: 1 November 2023

Item	Details
Maturity / tenor	A: 23 April 2030 / 3.83 years B: 22 April 2031 / 4.83 years C: 1 November 2029 / 3.36 years
Settlement date	A: 25 June 2026 B: 25 June 2026 C: 25 June 2026
Custodian / broker / counterparty, if applicable	CTBC Bank Co. Ltd.

3. CONSIDERATION AND TERMS OF PAYMENT

The aggregate consideration for the Bond Investments is USD 4,983,997.

The consideration will be satisfied wholly in cash using existing cash balances.

4. MATERIAL CONDITIONS

There are no material conditions attaching to the Bond Investments, including any put, call or other option, other than customary settlement and market trading conditions. Under the terms of the Bond Investments, all issuers have the right to pay off the bond's principal before the maturity date.

5. RATIONALE FOR THE BOND INVESTMENTS

The Board considers the Bond Investments to be in the interests of the Company as they are expected to enhance returns on surplus cash and diversify in investment-grade bonds which offer higher yields with a mix of issuers.

6. RELATIVE FIGURES UNDER RULE 1006 OF THE LISTING MANUAL

The relative figures computed on the bases set out in Rule 1006 of the Listing Manual are as follows:

Rule 1006	Bases	Relative Figure
(a)	The net asset value of the assets to be disposed of, compared with the Group's net asset value.	Not applicable
(b)	The net profits attributable to the assets acquired or disposed of, compared with the Group's net profits.	4.62% (1)
(c)	The aggregate value of the consideration given or received, compared with the Company's market capitalisation based on the total number of issued shares excluding treasury shares.	16.22% (2)

Rule 1006	Bases	Relative Figure
(d)	The number of equity securities issued by the Company as consideration for an acquisition, compared with the number of equity securities previously in issue.	Not applicable
(e)	The aggregate volume or amount of proved and probable reserves to be disposed of, compared with the aggregate of the Group's proved and probable reserves.	Not applicable

Note:

(1) The net profits attributable to the Bond Investments are USD 237,691. The net profits of the Group for the financial year ended 31 December 2025 were USD 5,143,471. Under Rule 1002(3) of the Listing Manual, net profits means "profit or loss including discontinued operations that have not been disposed and before income tax and non-controlling interests".

(2) The relative figure is computed based on the aggregate value of the consideration and the market capitalisation of the Company of approximately USD 30,725,423, which was determined based on the weighted average price of S$1.17 per share transacted on 23 June 2026, being the market day immediately preceding the date of the Bond Investments.

As the relative figure computed under Rule 1006(c) of Chapter 10 of the Listing Manual exceeds 5% but does not exceed 20%, the Bond Investments constitute a "Discloseable Transaction" as defined under Rule 1010 and the Company is required to make an immediate announcement on the Bond Investments.

7. FINANCIAL EFFECTS

The financial effects of the Bond Investments on the Group are set out below and are purely for illustrative purposes only and are not intended to reflect the actual or future performance or financial position of the Group following completion of the Bond Investments.

The financial effects of the Bond Investments set out below were calculated based on the audited consolidated financial statements of the Group for the financial year ended 31 December 2025 ("**FY2025**"), being the most recently completed financial year.

For the purposes of illustrating the financial effects of the Bond Investments, the financial effects have been prepared based on, inter alia, the above bases and the following assumptions:

(a) the financial effects of the Bond Investments on the Group's net tangible assets ("**NTA**") are computed assuming that the Bond Investments were completed on 31 December 2025;

(b) the financial effects of the Bond Investments on the Group's earnings per share ("**EPS**") are computed assuming that the Bond Investments were completed on 1 January 2025; and

(c) costs and expenses in connection with the Bond Investments are disregarded for the purposes of calculating the financial effects.

	Before the Bond Investments	After the Bond Investments
NTA (US$'000)	50,806	50,806
Total number of issued shares	33,351,527	33,351,527
NTA per Share (US cents)	152.33	152.33

	Before the Bond Investments	After the Bond Investments
Profit attributable to shareholders (US$'000)	3,868	4,107
Weighted average number of shares in issue	33,419,226	33,419,226
EPS (US cents)	11.57	12.14

8. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Company's directors or controlling shareholders has any interest, direct or indirect, in the Bond Investments save for their interests (if any) in the share capital of the Company.

9. NO SERVICE CONTRACTS

No person is proposed to be appointed to the Board in connection with the Bond Investments and no director's service contract is proposed to be entered into by the Company with any person in connection with the Bond Investments.

BY ORDER OF THE BOARD

Chen, Tie-Min
Senior Executive Director
24 June 2026