

ANNOUNCEMENT

CHANGES IN THE BOARD AND BOARD COMMITTEES

The Board of Directors of The Straits Trading Company Limited (the “**Company**”) wishes to announce the following changes:

1. Appointment of Independent and Non-Executive Directors

Mr Tan Chian Khong and Mr Chua Tian Chu have been appointed as Independent and Non-Executive Directors of the Company with effect from 1 January 2018.

The details of Mr Tan Chian Khong and Mr Chua Tian Chu as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX**”) are set out in the respective separate announcements.

2. Composition of Board Committees

The composition of the Board committees have been changed as follows, with effect from 1 January 2018:

Audit and Risk Committee

Dr Gary Hilton Weiss, Chairman
Ms Chew Gek Hiang, Member
Mr Chia Chee Ming, Timothy, Member
Mr Tan Chian Khong, Member

Pursuant to Rule 704(8) of the SGX Listing Manual, the Board considers Mr Tan Chian Khong to be independent.

Nominating Committee

Mr Chia Chee Ming, Timothy, Chairman
Ms Chew Gek Khim, Member
Mr Chua Tian Chu, Member

Remuneration Committee

Dr Gary Hilton Weiss, Chairman
Mr Tan Tiong Cheng, Member
Mr Goh Kay Yong David, Member

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

1 January 2018
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities globally. It also owns a 20.95% stake in ARA Asset Management Limited, one of the largest real estate fund managers in the region, and has a 30% interest in Far East Hospitality Holdings, an established international hospitality owner and operator. Straits Trading also engages in tin mining and smelting through its 54.8%-owned subsidiary, Malaysia Smelting Corporation Berhad that is dual listed on Bursa Malaysia and the SGX-ST.