**LION TECK CHIANG LIMITED**
(Company Registration No. 196400176K)
(Incorporated in the Republic of Singapore)

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**INCREASE IN ISSUED AND PAID-UP CAPITAL OF ANGKASA AMSTEEL (M) SDN BHD**

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The Board of Directors of Lion Teck Chiang Limited (the "Company") wishes to announce that Angkasa Amsteel (M) Sdn Bhd, a wholly-owned subsidiary of the Company's subsidiary, Angkasa Amsteel Pte. Ltd. ("AAPL") has increased its issued and paid-up share capital from RM100,000.00 to RM250,000.00 (the "Share Increase") by allotting an additional 150,000 ordinary shares of RM1.00 each fully paid for a cash consideration of RM150,000.00 to AAPL for working capital purposes.

The Share Increase is funded through internal resources and is not expected to have any material impact on the consolidated earnings and net tangible assets per share of the Group for the current financial year ending 30 June 2014.

Save as disclosed above, none of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Silvester Bernard Grant
Company Secretary
31 March 2014