



Increase in shareholding in International Healthway Corporation Limited

Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of OUE Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company, has today acquired 154,133,950 ordinary shares (the "**Additional Sale Shares**" and each, an "**Additional Sale Share**") in International Healthway Corporation Limited ("**IHC**") comprising 9.29% of the total number of issued ordinary shares in IHC for a consideration of \$0.077 per Additional Sale Share (the "**Further Acquisition**").

OUE Investments Pte. Ltd. ("**OUE Investments**"), a wholly owned subsidiary of the Company, had on 23 January 2017 acquired 208,070,058 ordinary shares (the "**Sale Shares**" and each a "**Sale Share**") in IHC for a consideration of \$0.077 per Sale Share representing 12.54% of the total number of issued ordinary shares in IHC. Following the Further Acquisition, the Company and OUE Investments now collectively hold a resultant 21.83% of the total number of issued ordinary shares in IHC.

The Further Acquisition is an investment opportunity for the Group, which is undertaken in line with the Group's continued objective of enhancing shareholders' value. The aggregate purchase consideration of \$11,868,314 for the Further Acquisition (the "**IHC Acquisition Consideration**") was arrived at following arm's length negotiations on a willing-buyer, willing-seller basis and taking into account various factors such as the existing assets and financial position of IHC. The IHC Acquisition Consideration will be paid wholly in cash.

The net asset value of each ordinary share in IHC is S\$0.1352 as at 30 September 2016.

The transaction is not expected to have a material effect on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
OUE LIMITED

Ng Ngai
Company Secretary
8 February 2017

OUE LIMITED

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