

SUNVIC CHEMICAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200406502E)

**VOLUNTARY CONDITIONAL CASH OFFER BY W CAPITAL MARKETS PTE. LTD. FOR AND ON
BEHALF OF HARRIER GROUP PTE. LTD. TO ACQUIRE ALL THE ISSUED AND PAID-UP
ORDINARY SHARES IN THE CAPITAL OF SUNVIC CHEMICAL HOLDINGS LIMITED**

DESPATCH OF OFFEREE CIRCULAR

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of Sunvic Chemical Holdings Limited (the “**Company**”) refers to the following announcements:

- (a) the announcement made on 9 December 2020 by W Capital Markets Pte. Ltd., for and on behalf of Harrier Group Pte. Ltd. (the “**Offeror**”), in relation to the despatch of the formal offer document dated 9 December 2020 (the “**Offer Document**”) containing, *inter alia*, the terms and conditions of the Offer and enclosing the appropriate Acceptance Forms (as defined in the Offer Document) to the shareholders of the Company (“**Shareholders**”) on 9 December 2020 (the “**Offer Document Despatch Announcement**”); and
- (b) the announcement made on 9 December 2020 by the Company in relation to the Offer Document Despatch Announcement.

2. DESPATCH OF OFFEREE CIRCULAR

Further to the above announcements, the Board wishes to inform the Shareholders that a circular containing, amongst others, the advice of Asian Corporate Advisors Pte. Ltd. (the “**IFA**”), the independent financial adviser appointed to advise the Directors who are considered independent for the purposes of the Offer (the “**Independent Directors**”), and the recommendation of the Independent Directors in respect of the Offer (the “**Offeree Circular**”) has been or will be despatched by the Company to the Shareholders today.

An electronic copy of the Offeree Circular is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

The Offeree Circular requires the immediate attention of the Shareholders. Shareholders are advised to read and consider the Offeree Circular (including, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in respect of the Offer) carefully and in its entirety before deciding whether to accept or reject the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers immediately.

Shareholders who have not received the Offeree Circular within two (2) business days from the date hereof may obtain a copy from the office of the share registrar of the Company at the following address, during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to the Closing Date (as defined below):

Tricor Barbinder Share Registration Services

80 Robinson Road

#11-02

Singapore 068898

Shareholders should note that the Offer Document states that the Offer will close at **5.30 p.m. (Singapore time) on 6 January 2021** or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the “**Closing Date**”).

3. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and the opinions expressed in this announcement (other than those relating to the Offer, the Offeror, the Offer Document and the Offer Document Despatch Announcement) are fair and accurate, and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer Document, the Offer Document Despatch Announcement and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

The Directors jointly and severally accept full responsibility accordingly.

BY ORDER OF THE BOARD

Sun Li Hua
Executive Director and Chief Executive Officer
23 December 2020