APPLICATION TO WIND UP HEATEC CHARIOT ENVIROBOTICS PTE LTD

The board of directors (the "**Board**") of Heatec Jietong Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that Heatec Jietong Pte. Ltd. ("**HJPL**"), a wholly-owned subsidiary of the Company, had applied and obtained a court order to wind up Heatec Chariot Envirobotics Pte. Ltd. ("**HCE**"), a 72.5%-owned subsidiary of HJPL. Both HJPL and HCE are companies incorporated in Singapore. The Official Receiver will act as the liquidator of HCE.

The Board refers to the Company's announcement on 6 January 2014 whereby it informed that, *inter alia*, HCE had disposed its equipment and spares (comprising three (3) envirobotic waterjet machines, and four (4) manual waterjet machines and its accessories) as the Group had intended to discontinue its blasting business. HCE has been a dormant company since then.

The winding up of HCE ("**Winding Up**") is not expected to have any material impact on the net tangible assets per share and/or earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors and/or substantial shareholders of the Company has any interest, direct or indirect in the Winding Up, other than through their shareholdings (if any) in the Company.

The Company will update Shareholders on any further material developments on the Winding Up as and when appropriate.

By Order of the Board

Soon Jeffrey
Executive Director and CEO
13 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.