

DECLOUT LIMITED
(Incorporated in the Republic of Singapore on 21 August 2010)
(Company Registration No. 201017764W)

INCORPORATION OF AN INDIRECT SUBSIDIARY

The board of directors (the “**Board**” or “**Directors**”) of DeClout Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that vCargo Cloud Pte. Ltd. (“**VCC**”), a 50.01% owned subsidiary of the Company, has, on 6 December 2017, incorporated a wholly-owned subsidiary (the “**Subsidiary**”) in the Republic of China. The details of the Subsidiary are as follows:

Name of company	:	VCARGO CLOUD (SHANGHAI) CO., LTD. 威匀（上海）信息科技有限公司
Total registered capital	:	RMB 10,000,000
Principal activities	:	<ul style="list-style-type: none">• Provision of IT consultancy, solutions and services,• Technology transfer and research,• Import, export and distribution of products (food, agriculture, consumer goods, electronic goods, telecommunications goods, office equipment, clothing and apparels, machineries, furniture),• Cross-border trade and transshipment. Distribution and trading,• Trade facilitation and information service. Exhibition and packing service, and• Supply chain management service.

The incorporation of the Subsidiary was funded through internal resources of the Group and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2017.

None of the Directors and their respective associates has any interest, direct or indirect, in the incorporation of the Subsidiary (other than through their respective shareholding interests in the Company, if any). The Directors have not received any notification of interest in the incorporation of the Subsidiary from any controlling shareholders of the Company, and are not aware of any controlling shareholders of the Company who has any interest, direct or indirect, in the incorporation of the Subsidiary (other than through their respective shareholding interests in the Company).

BY ORDER OF THE BOARD
DECLOUT LIMITED

Wong Kok Khun
Chairman and Group Chief Executive Officer
6 December 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the

contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.