



ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalyst, the board of directors (the “**Board**” or “**Directors**”) of MoneyMax Financial Services Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the financial year ended 31 December 2022 (“**FY2022**”):

(1) Subscription of shares in subsidiaries

(a) Pajak Gadai MoneyMax (Skudai) Sdn Bhd (“**MoneyMax (Skudai)**”)

MoneyMax (Southern) Sdn Bhd (“**MoneyMax Southern**”), a wholly-owned subsidiary of the Company, had on 3 January 2022, subscribed for 3,900,000 ordinary shares in its wholly-owned subsidiary, MoneyMax (Skudai), for an aggregate consideration of MYR3,900,000 (approximately S\$1,206,660). Following the share subscription, the issued and paid-up capital of MoneyMax (Skudai) increased from MYR100,000 (approximately S\$30,940) to MYR4,000,000 (approximately S\$1,237,600), comprising 4,000,000 ordinary shares.

(b) Pajak Gadai MoneyMax (Batu Pahat) Sdn Bhd (“**MoneyMax (Batu Pahat)**”)

MoneyMax Southern had on 27 January 2022, subscribed for 3,900,000 ordinary shares in its wholly-owned subsidiary, MoneyMax (Batu Pahat), for an aggregate consideration of MYR3,900,000 (approximately S\$1,206,660). Following the share subscription, the issued and paid-up capital of MoneyMax (Batu Pahat) increased from MYR100,000 (approximately S\$30,940) to MYR4,000,000 (approximately S\$1,237,600), comprising 4,000,000 ordinary shares.

(c) Pajak Gadai MoneyMax (Kluang) Sdn Bhd (“**MoneyMax (Kluang)**”)

MoneyMax Southern had on 27 January 2022, subscribed for 3,900,000 ordinary shares in its wholly-owned subsidiary, MoneyMax (Kluang), for an aggregate consideration of MYR3,900,000 (approximately S\$1,206,660). Following the share subscription, the issued and paid-up capital of MoneyMax (Kluang) increased from MYR100,000 (approximately S\$30,940) to MYR4,000,000 (approximately S\$1,237,600), comprising 4,000,000 ordinary shares.

(d) Pajak Gadai MoneyMax (Taman Daya) Sdn Bhd (“**MoneyMax (Taman Daya)**”)

MoneyMax Southern had on 27 January 2022, subscribed for 3,900,000 ordinary shares in its wholly-owned subsidiary, MoneyMax (Taman Daya), for an aggregate consideration of MYR3,900,000 (approximately S\$1,206,660). Following the share subscription, the issued and paid-up capital of MoneyMax (Taman Daya) increased from MYR100,000 (approximately S\$30,940) to MYR4,000,000 (approximately S\$1,237,600), comprising 4,000,000 ordinary shares.

(e) Pajak Gadai MoneyMax (Kulai) Sdn Bhd (“**MoneyMax (Kulai)**”)

MoneyMax Southern had on 11 February 2022, subscribed for 3,900,000 ordinary shares in its wholly-owned subsidiary, MoneyMax (Kulai), for an aggregate consideration of MYR3,900,000 (approximately

S\$1,206,660). Following the share subscription, the issued and paid-up capital of MoneyMax (Kulai) increased from MYR100,000 (approximately S\$30,940) to MYR4,000,000 (approximately S\$1,237,600), comprising 4,000,000 ordinary shares.

(f) MoneyMax Leasing Pte. Ltd. (“**MoneyMax Leasing**”)

The Company had on 6 May 2022, subscribed for 7,000,000 ordinary shares in its wholly-owned subsidiary, MoneyMax Leasing, for an aggregate consideration of S\$7,000,000 by way of capitalisation of shareholder's loan. Following the share subscription, the issued and paid-up capital of MoneyMax Leasing increased from S\$3,000,000 to S\$10,000,000, comprising 10,000,000 ordinary shares.

(g) Kedai Emas Pretti Gold Sdn. Bhd. (“**Kedai Emas Pretti Gold**”)

Cash Online Sdn, Bhd. (“**Cash Online**”), a wholly-owned subsidiary of the Company, had on 27 June 2022, subscribed for 999,900 ordinary shares in its wholly-owned subsidiary, Kedai Emas Pretti Gold, for an aggregate consideration of MYR999,900 (approximately S\$316,000). Following the share subscription, the issued and paid-up capital of Kedai Emas Pretti Gold increased from MYR100 (less than S\$100) to MYR1,000,000 (approximately S\$316,000), comprising 1,000,000 ordinary shares.

(h) Pajak Gadai MoneyMax (Senai) Sdn Bhd (“**MoneyMax (Senai)**”)

MoneyMax Southern had on 12 July 2022, subscribed for 3,900,000 ordinary shares in its wholly-owned subsidiary, MoneyMax (Senai), for an aggregate consideration of MYR3,900,000 (approximately S\$1,217,190). Following the share subscription, the issued and paid-up capital of MoneyMax (Senai) increased from MYR100,000 (approximately S\$31,210) to MYR4,000,000 (approximately S\$1,248,400), comprising 4,000,000 ordinary shares.

(i) Pajak Gadai MoneyMax (Sungai Way) Sdn Bhd (“**MoneyMax (Sungai Way)**”)

MoneyMax Southern had on 28 July 2022, subscribed for 3,900,000 ordinary shares in its wholly-owned subsidiary, MoneyMax (Sungai Way), for an aggregate consideration of MYR3,900,000 (approximately S\$1,217,190). Following the share subscription, the issued and paid-up capital of MoneyMax (Sungai Way) increased from MYR100,000 (approximately S\$31,210) to MYR4,000,000 (approximately S\$1,248,400), comprising 4,000,000 ordinary shares.

(j) Pajak Gadai MoneyMax (Muar) Sdn Bhd (“**MoneyMax (Muar)**”)

MoneyMax Southern had on 1 August 2022, subscribed for 3,900,000 ordinary shares in its wholly-owned subsidiary, MoneyMax (Muar), for an aggregate consideration of MYR3,900,000 (approximately S\$1,217,190). Following the share subscription, the issued and paid-up capital of MoneyMax (Muar) increased from MYR100,000 (approximately S\$31,210) to MYR4,000,000 (approximately S\$1,248,400), comprising 4,000,000 ordinary shares.

(k) Pajak Gadai MoneyMax (Tun Aminah) Sdn Bhd (“**MoneyMax (Tun Aminah)**”)

MoneyMax Southern had on 1 August 2022, subscribed for 3,900,000 ordinary shares in its wholly-owned subsidiary, MoneyMax (Tun Aminah), for an aggregate consideration of MYR3,900,000 (approximately S\$1,217,190). Following the share subscription, the issued and paid-up capital of MoneyMax (Tun Aminah) increased from MYR100,000 (approximately S\$31,210) to MYR4,000,000 (approximately S\$1,248,400), comprising 4,000,000 ordinary shares..

(l) Pajak Gadai Heng Li Sdn Bhd (“**Heng Li**”)

Guan Sang Group Sdn Bhd, a 51% owned subsidiary of Cash Online, had on 8 August 2022, subscribed for 3,900,000 ordinary shares in its wholly-owned subsidiary, Heng Li, for an aggregate consideration of MYR3,900,000 (approximately S\$1,217,190). Following the share subscription, the issued and paid-up

capital of Heng Li increased from MYR100,000 (approximately S\$31,210) to MYR4,000,000 (approximately S\$1,248,400), comprising 4,000,000 ordinary shares.

(m) Pajak Gadai MoneyMax (Seri Orkid) Sdn Bhd (“**MoneyMax (Seri Orkid)**”)

MoneyMax Southern had on 10 August 2022, subscribed for 3,900,000 ordinary shares in its wholly-owned subsidiary, MoneyMax (Seri Orkid), for an aggregate consideration of MYR3,900,000 (approximately S\$1,217,190). Following the share subscription, the issued and paid-up capital of MoneyMax (Seri Orkid) increased from MYR100,000 (approximately S\$31,210) to MYR4,000,000 (approximately S\$1,248,400), comprising 4,000,000 ordinary shares.

(n) Pajak Gadai MoneyMax (Prai) Sdn Bhd (“**MoneyMax (Prai)**”)

MoneyMax Southern had on 12 August 2022, subscribed for 3,900,000 ordinary shares in its wholly-owned subsidiary, MoneyMax (Prai), for an aggregate consideration of MYR3,900,000 (approximately S\$1,217,190). Following the share subscription, the issued and paid-up capital of MoneyMax (Prai) increased from MYR100,000 (approximately S\$31,210) to MYR4,000,000 (approximately S\$1,248,400), comprising 4,000,000 ordinary shares.

(o) Pajak Gadai MoneyMax (Segamat) Sdn Bhd (“**MoneyMax (Segamat)**”)

MoneyMax Southern had on 16 August 2022, subscribed for 3,900,000 ordinary shares in its wholly-owned subsidiary, MoneyMax (Segamat), for an aggregate consideration of MYR3,900,000 (approximately S\$1,217,190). Following the share subscription, the issued and paid-up capital of MoneyMax (Segamat) increased from MYR100,000 (approximately S\$31,210) to MYR4,000,000 (approximately S\$1,248,400), comprising 4,000,000 ordinary shares.

(p) Pajak Gadai MoneyMax (Bayan Lepas) Sdn Bhd (“**MoneyMax (Bayan Lepas)**”)

MoneyMax Southern had on 17 August 2022, subscribed for 3,900,000 ordinary shares in its wholly-owned subsidiary, MoneyMax (Bayan Lepas), for an aggregate consideration of MYR3,900,000 (approximately S\$1,217,190). Following the share subscription, the issued and paid-up capital of MoneyMax (Bayan Lepas) increased from MYR100,000 (approximately S\$31,210) to MYR4,000,000 (approximately S\$1,248,400), comprising 4,000,000 ordinary shares.

(q) Pajak Gadai MoneyMax (Pandan1) Sdn Bhd (“**MoneyMax (Pandan1)**”)

MoneyMax Southern had on 17 August 2022, subscribed for 3,900,000 ordinary shares in its wholly-owned subsidiary, MoneyMax (Pandan1), for an aggregate consideration of MYR3,900,000 (approximately S\$1,217,190). Following the share subscription, the issued and paid-up capital of MoneyMax (Pandan1) increased from MYR100,000 (approximately S\$31,210) to MYR4,000,000 (approximately S\$1,248,400), comprising 4,000,000 ordinary shares.

(r) Pajak Gadai MoneyMax (Jasin) Sdn Bhd (“**MoneyMax (Jasin)**”)

MoneyMax Southern had on 19 August 2022, subscribed for 3,900,000 ordinary shares in its wholly-owned subsidiary, MoneyMax (Jasin), for an aggregate consideration of MYR3,900,000 (approximately S\$1,217,190). Following the share subscription, the issued and paid-up capital of MoneyMax (Jasin) increased from MYR100,000 (approximately S\$31,210) to MYR4,000,000 (approximately S\$1,248,400), comprising 4,000,000 ordinary shares.

(s) Pajak Gadai MoneyMax (Bukit Mertajam) Sdn Bhd (“**MoneyMax (Bukit Mertajam)**”)

MoneyMax Southern had on 22 August 2022, subscribed for 3,900,000 ordinary shares in its wholly-owned subsidiary, MoneyMax (Bukit Mertajam), for an aggregate consideration of MYR3,900,000 (approximately S\$1,217,190). Following the share subscription, the issued and paid-up capital of

MoneyMax (Bukit Mertajam) increased from MYR100,000 (approximately S\$31,210) to MYR4,000,000 (approximately S\$1,248,400), comprising 4,000,000 ordinary shares.

(t) MoneyMax Credit Pte. Ltd. (“**MoneyMax Credit**”)

The Company had on 25 August 2022, subscribed for 1,999,900 ordinary shares in its wholly-owned subsidiary, MoneyMax Credit, for an aggregate consideration of S\$1,999,900. Following the share subscription, the issued and paid-up capital of MoneyMax Credit increased from S\$100 to S\$2,000,000, comprising 2,000,000 ordinary shares.

(u) MoneyMax Express Pte. Ltd. (“**MoneyMax Express**”)

The Company had on 1 September 2022, subscribed for 1,000,000 ordinary shares in its wholly-owned subsidiary, MoneyMax Express, for an aggregate consideration of S\$1,000,000. Following the share subscription, the issued and paid-up capital of MoneyMax Express increased from S\$7,000,000 to S\$8,000,000, comprising 8,000,000 ordinary shares.

(v) MoneyMax Pte. Ltd. (“**MoneyMax PL**”)

The Company had on 21 November 2022, subscribed for 1,000,000 ordinary shares in its wholly-owned subsidiary, MoneyMax PL, for an aggregate consideration of S\$1,000,000. Following the share subscription, the issued and paid-up capital of MoneyMax PL increased from S\$12,001,100 to S\$13,001,100, comprising 13,001,100 ordinary shares.

(w) Cash Online

The Company had on 11 March 2022, subscribed for 31,499,900 ordinary shares in Cash Online for an aggregate consideration of MYR31,499,900 (approximately S\$10,143,000) by way of capitalisation of shareholder's loan. Following the share subscription, the issued and paid-up capital of Cash Online increased from MYR4,500,100 (approximately S\$1,467,000) to MYR36,000,000 (approximately S\$11,610,000), comprising 36,000,000 ordinary shares.

The Company had on 28 December 2022, subscribed for 9,000,000 ordinary shares in Cash Online for an aggregate consideration of MYR9,000,000 (approximately S\$2,739,600) by way of capitalisation of shareholder's loan. Following the share subscription, the issued and paid-up capital of Cash Online increased from MYR36,000,000 (approximately S\$11,610,000) to MYR45,000,000 (approximately S\$14,349,600), comprising 45,000,000 ordinary shares.

(x) MoneyMax Southern

Cash Online had on 28 December 2022, subscribed for 20,000,000 ordinary shares in its wholly-owned subsidiary, MoneyMax Southern, for an aggregate consideration of MYR20,000,000 (approximately S\$6,088,000) by way of capitalisation of shareholder's loan. Following the share subscription, the issued and paid-up capital of MoneyMax Southern increased from MYR4,000,000 to MYR24,000,000 (approximately S\$7,305,600), comprising 24,000,000 ordinary shares.

(2) Acquisition of subsidiary

Easigold Group Sdn Bhd, a 100% owned subsidiary of Easimine Group Sdn Bhd (“**Easimine Group**”), which in turn is a 51% owned subsidiary of Cash Online, had on 16 November 2022, acquired the entire issued and paid-up share capital of Ez Path Group Sdn Bhd (“**Ez Path**”) from Mei Sang Holdings Sdn Bhd, an unrelated third party which holds the remaining 49% shareholding interest in Easimine Group, for a cash consideration of MYR1,000,000 (approximately S\$305,700) (“**Consideration**”). As at the date of this announcement, Ez Path and its subsidiaries (the “**Ez Path Group**”) is dormant and has obtained in-principal approval for a pawnbroking licence to undertake pawnbroking and dealing in jewellery and precious stones activities.

The unaudited net liability value of the Ez Path Group as at 30 November 2022 was approximately MYR8,400 (approximately S\$2,568). The Consideration was arrived at on an arm's length willing-buyer

willing-seller basis, after taking into account that the Ez Path Group has obtained in-principal approval for its pawnbroking licence. The Consideration was paid on completion of the acquisition.

The above transactions were funded through internal resources and is not expected to have a material impact on the net tangible assets and earnings per share of the Group for FY2022.

Save for their respective interests in the share capital of the Company, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions.

BY ORDER OF THE BOARD

Dato' Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer

27 February 2023

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lim Hoon Khia, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.