Comprising

Frasers Hospitality
Real Estate Investment Trust
(a real estate investment trust constituted on 12 June 2014
under the laws of the Republic of Singapore)
managed by
Frasers Hospitality Asset Management Pte. Ltd.

Frasers Hospitality
Business Trust
(a business trust constituted on 20 June 2014
under the laws of the Republic of Singapore)
managed by
Frasers Hospitality Trust Management Pte. Ltd.

Results of Annual General Meeting

The following Resolutions were duly passed at the 3rd **ANNUAL GENERAL MEETING** (the "**AGM**") of Frasers Hospitality Trust ("**FHT**"), comprising Frasers Hospitality Real Estate Investment Trust ("**FH-REIT**") and Frasers Hospitality Business Trust ("**FH-BT**"), held on 24 January 2018:

ROUTINE BUSINESS

Resolution 1 (Ordinary Resolution)
That the Report of the Trustee-Manager issued by Frasers Hospitality Trust Management Pte. Ltd., in its capacity as trustee-manager of FH-BT (the "**Trustee-Manager**"), the Statement by the Chief Executive Officer of the Trustee-Manager, the Report of the Trustee issued by Perpetual (Asia) Limited, in its capacity as trustee of FH-REIT (the "**REIT Trustee**"), the Statement by the Manager issued by Frasers Hospitality Asset Management Pte. Ltd., as manager of FH-REIT (the "**REIT Manager**") and the Audited Financial Statements of FHT, FH-BT and FH-REIT for the financial year ended 30 September 2017 and the Auditors' Report thereon, be and are hereby received and adopted.

Resolution 2 (Ordinary Resolution)
That KPMG LLP be and are hereby appointed as Auditors of FHT (a stapled group comprising FH-REIT and FH-BT), and the REIT Manager and the Trustee-Manager be and are hereby authorised to fix their remuneration.

SPECIAL BUSINESS

Resolution 3 (Ordinary Resolution)
That authority be and is hereby given to the REIT Manager and the Trustee-Manager, to:

(a) (i) issue new units in FH-REIT ("**FH-REIT Units**") and new units in FH-BT ("**FH-BT Units**", together with FH-REIT Units, the "**Stapled Securities**") whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Stapled Securities to be issued, including but not limited to the creation and issue of (as well as adjustments to) securities, warrants, debentures or other instruments convertible into Stapled Securities,

at any time and upon such terms and conditions and for such purposes and to such persons as the REIT Manager and the Trustee-Manager may in their absolute discretion deem fit; and

(b) issue Stapled Securities in pursuance of any Instrument made or granted by the REIT Manager and the Trustee-Manager while this Resolution was in force (notwithstanding that the authority conferred by this Resolution may have ceased to be in force),

provided that:

(1) the aggregate number of Stapled Securities to be issued pursuant to this Resolution (including Stapled Securities to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed fifty per cent. (50%) of the total number of issued Stapled Securities (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Stapled Securities to be issued other than on a *pro rata* basis to holders of the Stapled Securities ("**Stapled Securityholders**") does not exceed twenty per cent (20%) of the total number of issued Stapled Securities (as calculated in accordance with sub-paragraph (2) below);

(2) subject to such manner of calculation as may be prescribed by Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the purpose of determining the aggregate number of Stapled Securities that may be issued under sub-paragraph (1) above, the total number of issued Stapled Securities shall be based on the number of issued Stapled Securities at the time this Resolution is passed, after adjusting for:

(a) any new Stapled Securities arising from the conversion or exercise of any Instruments which are outstanding at the time this Resolution is passed; and

(b) any subsequent bonus issue, consolidation or subdivision of Stapled Securities;

(3) in exercising the authority conferred by this Resolution, the REIT Manager and Trustee-Manager shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST), the Business Trusts Act, Chapter 31A of Singapore for the time being in force (unless otherwise exempted or waived by the Monetary Authority of Singapore (the "**MAS**")), trust deed constituting FH-REIT (as amended) (the "**FH-REIT Trust Deed**") for the time being in force (unless otherwise exempted or waived by the MAS), the trust deed constituting FH-BT (as amended) (the "**FH-BT Trust Deed**") for the time being in force (unless otherwise exempted or waived by the MAS) and the stapling deed (the "**Stapling Deed**") entered into between the REIT Manager, the REIT Trustee and the Trustee-Manager for the time being in force (unless otherwise exempted or waived by the MAS);

(4) unless revoked or varied by Stapled Securityholders in a general meeting, the authority conferred by this Resolution shall continue in force until (i) the conclusion of the next annual general meeting of FHT or (ii) the date by which the next annual general meeting of FHT is required by the applicable law or regulations to be held, whichever is earlier;

(5) where the terms of the issue of the Instruments provide for adjustment to the number of Instruments or Stapled Securities into which the Instruments may be converted in the event of rights, bonus or other capitalisation issues or any other events, the REIT Manager and the Trustee-Manager may issue additional Instruments or Stapled Securities pursuant to such adjustment notwithstanding that the authority conferred by this Resolution may have ceased to be in force at the time the Instruments or Stapled Securities are issued; and

(6) the REIT Manager, the Trustee-Manager, any director of the REIT Manager or the Trustee-Manager (each a **"Director"** and collectively, the "**Directors**") and the REIT Trustee, be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the REIT Manager, the Trustee-Manager, such Director, or, as the case may be, the REIT Trustee may consider expedient or necessary or in the interest of FHT, FH-BT and FH-REIT to give effect to the authority conferred by this Resolution.

Resolution 4 (Extraordinary Resolution)
That:

(a) approval be and is hereby given to amend the FH-REIT Trust Deed to include provisions regarding electronic communications of notices and documents to holders of FH-REIT Units in the manner set out in Annex A of the appendix to the Notice of Annual General Meeting (the "**Appendix**") dated 27 December 2017 (the "**Proposed FH-REIT Trust Deed Supplement**");

(b) approval be and is hereby given to amend the FH-BT Trust Deed to include provisions regarding electronic communications of notices and documents to holders of FH-BT Units in the manner set out in Annex B of the Appendix dated 27 December 2017 (the "**Proposed FH-BT Trust Deed Supplement**");

(c) approval be and is hereby given to amend the Stapling Deed to include provisions regarding electronic communications of notices and documents to Stapled Securityholders in the manner set out in Annex C of the Appendix dated 27 December 2017 (the "**Proposed FHT Stapling Deed Supplement**"); and

(d) the REIT Manager, the REIT Trustee and the Trustee-Manager be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the REIT Manager, the REIT Trustee or the Trustee-Manager may consider expedient or necessary or in the interests of FHT to give effect to the Proposed FH-REIT Trust Deed Supplement, the Proposed FH-BT Trust Deed Supplement and the Proposed FHT Stapling Deed Supplement.

Results of Poll Voting

Voting on all the Resolutions at the AGM was conducted by poll.

RHT Corporate Advisory Pte. Ltd. was appointed as the scrutineer at the AGM for the purpose of the poll.

For information, the votes cast are set out below:

RESOLUTIONS	FOR		AGAINST		Total No. of Valid Votes Cast
	No. of Stapled Securities	%	No. of Stapled Securities	%	
ROUTINE BUSINESS					
Resolution 1 (Ordinary Resolution): To receive and adopt the Trustee-Manager's Report, the Statement by the Chief Executive Officer of the Trustee-Manager, the REIT Trustee's Report, the REIT Manager's Statement and the Audited Financial Statements of FHT, FH-BT and FH-REIT for the financial year ended 30 September 2017 and the Auditors' Report thereon	1,168,157,676	100.00%	8,164	0.00%	1,168,165,840
Resolution 2 (Ordinary Resolution): To appoint KPMG LLP as Auditors of FHT comprising FH-REIT and FH-BT, and to authorise the REIT Manager and the Trustee-Manager to fix their remuneration	1,167,690,695	99.98%	185,664	0.02%	1,167,876,359
SPECIAL BUSINESS					
Resolution 3 (Ordinary Resolution): To authorise the REIT Manager and the Trustee-Manager to issue Stapled Securities and to make or grant convertible instruments	1,167,321,007	99.96%	488,352	0.04%	1,167,809,359
Resolution 4 (Extraordinary Resolution): To approve the Proposed FH-REIT Trust Deed Supplement, the Proposed FH-BT Trust Deed Supplement and the Proposed FHT Stapling Deed Supplement	1,167,305,275	99.99%	130,764	0.01%	1,167,436,039

Frasers Hospitality Asset Management Pte. Ltd.
(as manager of Frasers Hospitality Real Estate Investment Trust)
(Company Registration No. 201331351D)

Frasers Hospitality Trust Management Pte. Ltd.
(as trustee-manager of Frasers Hospitality Business Trust)
(Company Registration No. 201401270M)

Catherine Yeo
Company Secretary
24 January 2018

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on REIT Manager's and the Trustee-Manager's (together, the "**Managers**") current view on future events.

The value of Stapled Securities and the income derived from them, if any, may fall or rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, Perpetual (Asia) Limited, in its capacity as trustee of FH-REIT or any of its/their affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.