

NOTICE OF CONCLUSION OF MEETING

NOTICE TO NOTEHOLDERS OF RESULT OF MEETING

**To the holders of the outstanding
A\$300,000,000 5.75 per cent. Convertible Notes due 2016**
ISIN XS0641119812
(the **Noteholders** and the **Notes** respectively)
of
Commonwealth Managed Investments Limited
in its capacity as Responsible Entity of CFS Retail Property Trust 1
(the **Issuer**)

NOTICE IS HEREBY GIVEN to the holders of the above Notes that, at the meeting of such holders convened by the Notice published on the website of the Singapore Exchange Securities Trading Limited and circulated to the Noteholders via Euroclear and/or Clearstream, Luxembourg on 29 May 2014 and held on 12 June 2014, the Extraordinary Resolution set out in such Notice was duly passed.

Accordingly, the modifications referred to in the Extraordinary Resolution will be implemented with effect on and from the date of execution of the Amendment Deed (expected to be on or around 13 June 2014).

This Notice is given by:

COMMONWEALTH MANAGED INVESTMENTS LIMITED

(ABN 33 084 098 180)

in its capacity as Responsible Entity of CFS Retail Property Trust 1
(ARSN 090 150 280)

Ground Floor, Tower 1
201 Sussex Street
Sydney NSW 2000
Australia



Michael Gorman

Dated 13 June 2014

Deputy CEO