

JAPAN FOODS HOLDING LTD

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(Incorporated in the Republic of Singapore on 3 December 2007)
(Company Registration No. 200722314M)

PROFIT WARNING FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

The board of directors of Japan Foods Holding Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that based on a preliminary review of the unaudited management accounts of the Group for the six months ended 30 September 2024 (“**HY2025**”), the Group is expected to report a loss for HY2025, mainly due to the following:

- (i) higher selling and distribution expenses in HY2025 compared to that in the six months ended 30 September 2023 (“**HY2024**”) mainly attributable to increases in depreciation charges of plant and equipment and right-of-use assets, manpower cost and utilities expenses; and
- (ii) provision for impairment loss on the loan to the joint venture company, Dining Collective Pte Ltd (“**JV**”).

Having assessed, *inter alia*, the performance of the outlets under the JV and the challenging market conditions, the Company and its JV partner have decided to take steps to wind down the JV’s business. Accordingly, the Group is expected to incur an impairment charge in HY2025 in relation to its loan to the JV amounting to approximately S\$0.7 million.

The Company is in the process of finalising the unaudited consolidated financial statements of the Group for HY2025. This announcement is only a preliminary assessment based on information currently available. Further details on the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial statements for HY2025.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO
25 October 2024

*This announcement has been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone no. (65) 6590 6881.