



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.
(Company Registration No. 200517636Z)
(Incorporated in the Republic of Singapore on 21 December 2005)

UPDATE ON SHIPBUILDING CONTRACTS ENTERED BY THE GROUP

The Board of Directors (the “**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd (the “**Group**” or the “**Company**”) is pleased to announce that, in addition to the new contracts announced on 5 March 2021, the Group had recently entered into shipbuilding contracts for another fifteen (15) vessels, with a total contract value of US\$0.97 billion including six (6) units of 15,000TEU containerships, two (2) units of 2,400TEU containerships, two (2) units of 50,000DWT MR tankers, three (3) units of 82,300DWT bulk carriers and two (2) units of 31,800DWT Great Lake bulk carriers (collectively the “**Contracts**”).

The Contracts are mainly scheduled for deliveries in year 2022-2023. Therefore, they do not have any significant impact on the earnings of the Group for the financial year ending 31 December 2021.

In summary, year to date the Group had secured a total of seventy-five (75) effective shipbuilding contracts with an aggregate value of US\$4.01 billion.

Save for their respective shareholdings in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contracts.

BY ORDER OF THE BOARD

Ren Letian
Executive Chairman and Chief Executive Officer
19 April 2021