

FULL YEAR FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year

Consolidated statement of comprehensive income for full year ended 31 December 2016. These figures have not been audited.

	Group		
	12 months ended 31/12/2016 US\$'000	12 months ended 31/12/2015 US\$'000	% Increase/ (Decrease)
Revenue	11,595	18,716	(38.05)
Cost of sales	(11,787)	(17,544)	(32.81)
Gross (loss)/profit	(192)	1,172	NM
Other income	524	361	45.15
Other (losses)/gains - net	(1,476)	36	NM
Expenses			
- Distribution and marketing	(3,744)	(1,603)	NM
- Administrative	(3,454)	(3,924)	(11.98)
- Finance	(2,690)	(1,852)	45.25
Loss before income tax	(11,032)	(5,810)	89.88
Income tax expense	(115)	57	NM
Net loss	(11,147)	(5,753)	93.76
Other comprehensive income/(losses):			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Currency translation differences arising from consolidation			
- Losses	(678)	(980)	(30.82)
- Reclassification	147	-	NM
	(531)	(980)	
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Revaluation gain/(losses) on property, plant and equipment	521	(45)	NM
Other comprehensive losses, net of tax	(10)	(1,025)	(99.02)
Total comprehensive losses	(11,157)	(6,778)	64.61
Loss attributable to:			
Equity holders of the Company	(10,433)	(5,612)	85.91
Non-controlling interests	(714)	(141)	NM
	(11,147)	(5,753)	93.76
Total comprehensive losses attributable to:			
Equity holders of the Company	(10,361)	(6,582)	57.41
Non-controlling interests	(796)	(196)	NM
	(11,157)	(6,778)	64.61
Loss per share for net loss attributable to equity holders of the Company (cents per share)			
- Basic and diluted	(1.11)	(0.64)	72.74

1(a)(ii) Addition information to the income statement

Profit/(loss) for the financial year ended 31 December is arrived at after (charging)/crediting the following:

	12 months ended 31/12/2016 US\$'000	Group 12 months ended 31/12/2015 US\$'000	% Increase/ (Decrease)
Allowance for inventories obsolescence	(137)	(290)	(52.76)
Allowance for impairment of doubtful receivables (Trade)	(2,463)	(12)	NM
Amortisation of intangible assets	(12)	(33)	(63.64)
Bad debts written off	(143)	(44)	NM
Depreciation of property, plant and equipment	(1,915)	(2,181)	(12.20)
Foreign exchange (loss)/gain, net	(725)	277	NM
Finance expenses	(2,690)	(1,852)	45.25
Gain on disposal of investment properties	-	36	(100.00)
Gain on disposal of intangible assets	-	14	(100.00)
(Loss)/gain on disposal of property, plant and equipment	(540)	6	NM
Impairment for non trade receivables	-	(74)	(100.00)
Impairment of property, plant and equipment	-	(223)	(100.00)
Net loss on disposal of subsidiary	(64)	-	NM
Reclassification from other comprehensive losses on disposal of subsidiary	(147)	-	NM
Interest income	-	9	(100.00)

NM: Not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group		Company	
	31/12/2016 US\$'000	31/12/2015 US\$'000	31/12/2016 US\$'000	31/12/2015 US\$'000
ASSETS				
Current assets				
Cash and cash equivalents	622	582	4	16
Available-for-sale financial assets	1	1	1	1
Trade and other receivables	6,031	9,610	119	2,378
Inventories	3,472	3,977	-	-
	10,126	14,170	124	2,395
Non-current assets				
Investments in subsidiaries	-	-	13,307	13,800
Investment properties	2,772	2,994	-	-
Property, plant and equipment	29,925	38,446	-	-
Intangible assets	128	152	-	-
	32,825	41,592	13,307	13,800
Total assets	42,951	55,762	13,431	16,195
LIABILITIES				
Current liabilities				
Trade and other payables *	27,178	23,722	11,827	13,589
Financial guarantee contracts	7,206	6,856	7,206	6,856
Borrowings	12,139	15,668	-	-
	46,523	46,246	19,033	20,445
Non-current liabilities				
Borrowings	43	1,641	-	-
Deferred income tax liabilities	6,052	7,056	-	-
	6,095	8,697	-	-
Total liabilities	52,618	54,943	19,033	20,445
NET (LIABILITIES)/ASSETS	(9,667)	819	(5,602)	(4,250)
EQUITY				
Capital and reserves attributable to equity holders of the company				
Share capital	46,115	46,115	46,115	46,115
Capital and statutory reserve	1,538	1,400	66	66
Currency translation reserve	(1,252)	(740)	3,228	3,228
Asset revaluation reserve	17,308	20,451	-	-
Share option reserve	132	132	132	132
Accumulated losses	(74,338)	(67,620)	(55,143)	(53,791)
	(10,497)	(262)	(5,602)	(4,250)
Non-controlling interests	830	1,081	-	-
Total equity	(9,667)	819	(5,602)	(4,250)

* Other payables inclusive of US\$4.0 million loan from a shareholder.

1(b)(ii) Aggregate amount of group's borrowings and debt securities

	Group			
	As at 31/12/2016		As at 31/12/2015	
	Secured	Unsecured	Secured	Unsecured
	US\$'000	US\$'000	US\$'000	US\$'000
(a) Amount repayable in one year or less, or on demand	12,139	-	15,668	-
(b) Amount repayable after one year	43	-	1,641	-

Details of any collateral

The credit facilities of the Group's subsidiaries were secured by the investment property of UPT Crypson Component (Shanghai) Co., Ltd, the leasehold property of Europtronic (Suzhou) Co., Ltd and personal guarantees provided by Mr Huang Shih An and Mrs Huang Chuang Shueh Ou.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group	
	12 months ended 31/12/2016 US\$'000	12 months ended 31/12/2015 US\$'000
Cash flows from operating activities:		
Net loss	(11,147)	(5,753)
Adjustments for:		
- Income tax expenses	115	(57)
- Allowance for inventories obsolescence	137	290
- Allowance for impairment of doubtful receivables (Trade)	2,463	12
- Amortisation of intangible assets	12	33
- Bad debts written off	143	44
- Depreciation of property, plant and equipment	1,915	2,181
- Gain on disposal of intangible assets	-	(14)
- Gain on disposal of investment properties	-	(36)
- Loss/(gain) on disposal of property, plant and equipment	540	(6)
- Interest income	-	(9)
- Finance expense	2,690	1,852
- Impairment of non-trade receivables	-	74
- Impairment of property, plant and equipment	-	223
- Net loss on disposal of subsidiary	64	-
- Reclassification from other comprehensive income on disposal of subsidiary	147	-
- Currency exchange differences	662	(143)
	(2,259)	(1,309)
Changes in working capital, net of effects from disposal of subsidiaries:		
- Inventories	291	9
- Trade and other receivables	800	1,329
- Trade and other payables	2,383	(491)
Cash generated from/(used in) operations	1,215	(462)
Interest received	-	9
Interest paid	(133)	(70)
Income tax paid	(115)	(47)
Net cash generated from/(used in) operating activities	967	(570)
Cash flows from investing activities:		
Additions of property, plant and equipment	(172)	(148)
Disposal of intangible assets	-	269
Disposal of investment properties	-	241
Disposal of property, plant and equipment	3,824	6
Disposal of subsidiary, net of cash disposed of	(8)	-
Net cash provided by investing activities	3,644	368
Cash flows from financing activities:		
Proceeds from borrowings	13,213	30,834
Repayment of borrowings	(17,219)	(36,967)
Repayment of finance lease liabilities	(296)	(212)
Proceeds from advances from Directors	1,495	3,338
Proceeds from issuance of ordinary share, net	-	2,165
Proceeds from deemed disposal of a subsidiary without loss of control	600	829
Proceeds from/(repayment of) financial guarantee contracts	350	(227)
Proceeds from advance from related companies	-	72
Repayment to related companies	(157)	(493)
Interest paid	(2,557)	(1,782)
Net cash used in financing activities	(4,571)	(2,443)
Net increase/(decrease) in cash and cash equivalents	40	(2,645)
Cash and cash equivalents		
Beginning of financial period	582	3,227
End of financial period	622	582

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

	Share capital	Share option reserve	Capital and statutory reserve	Currency translation reserve	Revaluation reserve	Accumulated losses	Total	Non-controlling interest	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Group									
Balance at 1 January 2016	46,115	132	1,400	(740)	20,451	(67,620)	(262)	1,081	819
Loss for the year	-	-	-	-	-	(10,433)	(10,433)	(725)	(11,158)
Other comprehensive income/ (losses) for the period	-	-	-	(449)	521	-	72	-	72
Total comprehensive income/ (losses) for the period	-	-	-	(449)	521	(10,433)	(10,361)	(725)	(11,086)
Revaluation gain transferred to accumulated losses	-	-	-	-	(3,065)	3,065	-	-	-
Deemed disposal of a subsidiary without loss of control	-	-	138	(63)	(599)	650	126	474	600
Balance at 31 December 2016	46,115	132	1,538	(1,252)	17,308	(74,338)	(10,497)	830	(9,667)
Balance at 1 January 2015	43,950	132	1,652	362	21,884	(63,306)	4,674	(71)	4,603
Loss for the year	-	-	-	-	-	(5,612)	(5,612)	(141)	(5,753)
Other comprehensive income/ (losses) for the period	-	-	-	(917)	(53)	-	(970)	(55)	(1,025)
Total comprehensive income/ (losses) for the period	-	-	-	(917)	(53)	(5,612)	(6,582)	(196)	(6,778)
Share issued	2,165	-	-	-	-	-	2,165	-	2,165
Deemed disposal of a subsidiary without loss of control	-	-	(252)	(185)	(1,380)	1,298	(519)	1,348	829
Balance at 31 December 2015	46,115	132	1,400	(740)	20,451	(67,620)	(262)	1,081	819
Company									
Balance at 1 January 2016	46,115	132	66	3,228	-	(53,791)	(4,250)	-	(4,250)
Loss for the year	-	-	-	-	-	(1,352)	(1,352)	-	(1,352)
Total comprehensive loss for the period	-	-	-	-	-	(1,352)	(1,352)	-	(1,352)
Balance at 31 December 2016	46,115	132	66	3,228	-	(55,143)	(5,602)	-	(5,602)
Balance at 1 January 2015	43,950	132	66	3,228	-	(52,349)	(4,973)	-	(4,973)
Loss for the year	-	-	-	-	-	(1,442)	(1,442)	-	(1,442)
Total comprehensive loss for the period	-	-	-	-	-	(1,442)	(1,442)	-	(1,442)
Share issued	2,165	-	-	-	-	-	2,165	-	2,165
Balance at 31 December 2015	46,115	132	66	3,228	-	(53,791)	(4,250)	-	(4,250)

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year**

Not applicable.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	12 months ended 31/12/2016	12 months ended 31/12/2015
Number of issued shares	943,732,154	786,444,154
Add: Number of issued new shares	-	157,288,000
Number of issued shares excluding treasury shares	943,732,154	943,732,154

- 1(d)(iv) A statement showing all sales transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial year reported on.**

Not applicable.

- 2. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)**

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

There has been no change in the accounting policies and methods of computation adopted by the Group and the Company for the current reporting period compared to the audited financial statements as at 31 December 2015 except for the adoption of new/revised FRS that are mandatory for financial year beginning on or after 1 January 2016. The adoption of these FRS does not result in substantial changes to the Group's and the Company's accounting policies and will not have any significant impact on the financial statements.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

Not applicable.

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group	
	31/12/2016	31/12/2015
Loss per ordinary share ("EPS") for the period based on net loss attributable to the shareholders		
(i) Based on weighted average number of ordinary shares in issue ; and	(1.11 cents)	(0.64 cents)
(ii) On a fully diluted basis	(1.11 cents)	(0.64 cents)

(i) EPS for the full year ended 31 December 2016 on existing issued share capital is computed based on the weighted average number of shares issued during the year, amounted to 943,732,154 (31/12/2015 : 874,353,064) ordinary shares.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

	Group			Company		
	31/12/16	31/12/15	Increase / (Decrease)	31/12/16	31/12/15	Increase / (Decrease)
Net asset value ("NAV") backing per ordinary share based on the total number of issued shares excluding treasury shares as at the end of the period reported on	(1.11) cents	0.08 cents	(1487.50%)	(0.59) cents	(0.45) cents	(31.11%)

Note:

NAV per ordinary share is computed based on 943,732,154 (31/12/2015 : 943,732,154) ordinary shares as at 31 December 2016.

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on**

Statement of Comprehensive Income

(Full Year ended 31 December 2016 ("FY 2016") vs Full Year ended 31 December 2015 ("FY 2015"))

Group revenue decreased by 38.05% or US\$7.12 million from US\$18.72 million to US\$11.60 million due to the constraints of working capital to fully meet customer demands on both Component Manufacturing Business Unit ("CMBU") and Component Distribution Business Unit ("CDBU").

Gross profit decreased by US\$1.36 million from profit of US\$1.17 million to loss of US\$0.19 million due mainly to low production capacity utilisation resulting to higher fixed cost of sale.

Other income increased by US\$0.16 million from US\$0.36 million to US\$0.52 million due mainly to reclassification of disputed accounts payable that no longer need to pay.

Other gains decreased by US\$1.52 million from gain of US\$0.04 million to loss of US\$1.48 million due mainly to loss on disposal of office premises in Taiwan, loss on disposal of subsidiary in Taiwan and loss on exchange difference.

Distribution and marketing expenses increased by 133.56% or US\$2.14 million from US\$1.60 million to US\$3.74 million due mainly to a provision of US\$2.46 million made for doubtful debts.

Administrative expenses decreased by 11.98% or US\$0.47 million from US\$3.92 million to US\$3.45 million due mainly to reduction in staff headcounts resulting from continuous cost cutting exercise undertaken by the Group.

Finance expenses increased by 45.25% or US\$0.84 million from US\$1.85 million to US\$2.69 million due mainly to the additional provision for the loan interest that incurred by a disposal subsidiary but guaranteed by the Group and additional loan interest on the loan from Suzhou.

Overall, the Group reported a loss after tax and before minority interests of US\$11.15 million in FY 2016 compared to a loss after tax and before minority interests of US\$5.75 million in FY 2015.

Statement of Financial Position

(Full Year ended 31 December 2016 ("FY 2016") vs Full Year ended 31 December 2015 ("FY 2015"))

Cash and cash equivalents increased by US\$0.04 million to US\$0.62 million in FY 2016 due mainly to deposit received from the potential buyer, Nantong Jianghai Power Electronics Co Ltd ("Jianghai") for the proposed sale by the Group of its entire equity interest in Europtronic Suzhou.

Trade and other receivables decreased by US\$3.58 million to US\$6.03 million in FY 2016 due mainly to lower sales generated.

Inventories decreased by US\$0.51 million to US\$3.47 million in FY 2016 due mainly to lower production.

Property, plant and equipment decreased by US\$8.52 million to US\$29.93 million in FY 2016 due mainly to disposal of office premises in Taiwan.

Trade and other payables increased by US\$3.46 million to US\$27.18 million in FY 2016 due mainly to deposit received from Jianghai for the proposed sale by the Group of its entire equity interest in Europtronic Suzhou.

Current and non-current borrowings decreased by US\$5.13 million to US\$12.18 million in FY 2016 due mainly to repayment of bank loans.

Deferred income tax liabilities decreased by US\$1.00 million to US\$6.05 million in FY 2016 due mainly to the disposal of office premises in Taiwan.

Statement of Cash Flow

(Full Year ended 31 December 2016 ("FY 2016") vs Full Year ended 31 December 2015 ("FY 2015"))

Cash flow generated from operating activities increased from a deficit of US\$0.57 million in FY 2015 to US\$0.97 million in FY 2016 due mainly to deposit received from Jianghai for the proposed sale by the Group of its entire equity interest in Europtronic Suzhou.

Cash flow provided by investing activities increase from US\$0.37 million in FY 2015 to US\$3.64 million in FY 2016 due mainly to disposal of office premises in Taiwan.

Cash flow used in financing activities increased from US\$2.44 million in FY 2015 to US\$4.57 million in FY 2016 due mainly to higher loan interest paid and less additional borrowing from the directors/major shareholders.

Overall, the Group recorded a net increase in cash and cash equivalent of US\$0.04 million in FY 2016 compared to FY 2015.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable. No forecast provided.

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The Company together with the other shareholders of Europtronic Suzhou Co Ltd ("Europtronic Suzhou") had on 4 July 2016 entered into a definitive sale and purchase agreement with Nantong Jianghai Power Electronics Co. Ltd ("Jianghai") for the proposed sale of their entire interest in Europtronic Suzhou.

The Sale will enable the Company to raise funds and the net proceeds arising from the Sale will be used by the Company to settle all of the Group's liabilities and the excess, if any, will be distributed to the shareholders of the Company.

The Board and management is doing its best to pursue the completion of the above transaction but wish to highlight that there is uncertainty in both the final proceeds that the Company can receive and the successful execution to complete the deals.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

None.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommendeded, a statement to that effect.

No dividend has been recommended by the Directors for the full year ended 31 December 2016.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company does not have a general mandate from its shareholders for IPTs.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT (This part is not applicable to Q1, Q2, Q3 or Half Year Results)

14. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

	Manufacturing	Distribution	Investment holding and other	Total reportable segments
	US\$'000	US\$'000	US\$'000	US\$'000
Group 2016				
Revenue:				
- Total segment sales	11,160	716	159	12,035
- Inter-segment sales	(416)	(24)	-	(440)
Sales to external parties	10,744	692	159	11,595
Gross profit	(423)	117	114	(192)
Other losses/(gains):				
- Depreciation	1,871	44	-	1,915
- Amortisation	11	1	-	12
- Finance guarantee contracts	-	-	(384)	(384)
- Gain on disposal of property, plant and equipment	(10)	550	-	540
- Reclassification from other comprehensive income on disposal of subsidiary	-	147	-	147
Loss before tax	(7,158)	(4,461)	(1,339)	(12,958)
Segment assets	38,149	(6,956)	11,758	42,951
Segment assets includes:				
Additions to:				
- Property, plant and equipment	172	-	-	172
Segment liabilities	24,759	13,196	14,663	52,618

	Manufacturing US\$'000	Distribution US\$'000	Investment holding and other US\$'000	Total reportable segments US\$'000
Group 2015				
Revenue:				
- Total segment sales	14,317	5,039	173	19,529
- Inter-segment sales	(426)	(387)	-	(813)
Sales to external parties	13,891	4,652	173	18,716
Gross profit	594	468	110	1,172
Other losses/(gains):				
- Depreciation	2,093	88	-	2,181
- Amortisation	32	1	-	33
- Impairment of non-trade receivables	-	-	74	74
- Impairment of property, plant and equipment	(223)	-	-	(223)
- Finance guarantee contracts	-	-	(404)	(404)
- Gain on disposal of property, plant and equipment	(1)	(5)	-	(6)
- Gain on disposal of investment properties	(36)	-	-	(36)
- Gain on disposal of intangible assets	71	(85)	-	(14)
Loss before tax	(2,813)	(1,793)	(1,204)	(5,810)
Segment assets	45,105	251	10,406	55,762
Segment assets includes:				
Additions to:				
- Property, plant and equipment	120	28	-	148
Segment liabilities	24,998	18,221	11,724	54,943

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to note 8.

16. A breakdown of sales.

	Year Ended 31/12/2016 U\$'000 Group	Year Ended 31/12/2015 U\$'000 Group	% Increase/(decrease)
Sales reported for first half year	5,064	11,958	-57.65%
Operating loss after tax before deducting minority interest reported for first half year	(4,579)	(1,118)	-309.57%
Sales reported for second half year	6,531	6,758	-3.36%
Operating loss after tax before deducting minority interest reported for second half year	(6,568)	(4,635)	-41.70%

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Total Annual Dividend

	Latest Full Year (2016)	Previous Full Year (2015)
Ordinary	-	-
Preference	-	-
Total:	-	-

18. Persons occupying managerial positions pursuant to Rule 704(13).

Name	Age	Family Relationship with any Director and/or Chief Executive Officer and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Huang Shih-An ¹	67	(i) Spouse of Huang Chuang Shueh-Ou (ii) Father of Huang Chien Hung, Executive Director and Chief Executive Officer (CEO) of the Company	☐ Chairman of the Company (since March 2002) ☐ Executive Director of the Company (since November 2000) ☐ Non-Executive Chairman of the Company (since December 2014) ☐ Non-Executive Director of the Company (since December 2014) Responsibilities include: - Strengthens relationships with financial institutions by meeting them regularly to update on the corporate business and development; - Maintains and enhance relationship with key Taiwanese customers, who are long term customers of the company; - Provides management guidance and support to the Group's business investment decisions and expansion of new business.	Nil
Huang Chuang Shueh-Ou ²	60	(i) Spouse of Huang Shih-An (ii) Mother of Huang Chien Hung, Executive Director and CEO of the Company	☐ Vice Chairman of the Company (since March 2002) ☐ Executive Director of the Company (since November 2000) Responsible for the Group's operational, financial, and administrative matters.	Assume the responsibilities of CEO since 8 th April 2016
Huang Chung-Huei	47	Niece of Huang Chuang Shueh-Ou	☐ Sales representative, Europtronic (HK) Company Limited (since October 2007) Responsible for the sales activities in Europe, and exploring the Europe and USA markets for the electronic component business.	Nil
Huang Hsuan-Chin	49	Nephew of Huang Chuang Shueh-Ou	☐ Deputy General Manager (GM), Marketing, Component Manufacturing Business Unit (since July 2010) Responsible for the management of marketing activities and operations of the Group's manufacturing business unit.	Nil

Name	Age	Family Relationship with any Director and/or Chief Executive Officer and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Tan Chee Kong	45	(i) Son-in-law of Huang Shih-An and Huang Chuang Shueh-Ou (ii) Brother-in-law of Huang Chien Hung, Executive Director/ CEO of the Company	☐ General Manager, Component Manufacturing Business Unit (since October 2008) ☐ Group IT Director (since January 2006) Responsible for the Group's IT operations and overall management of Wujiang and Shenzhen factory operations.	Nil
Huang Yun Ju	40	(i) Daughter of Huang Shih-An and Huang Chuang Shueh-Ou (ii) Sister of Huang Chien Hung, Executive Director and CEO of the Company	☐ Group Human Resources Director (since January 2006) ☐ Director, Europtronic Green Energy (since August 2009) Oversees the Group's human resources activities and the operations of Europtronic Green Energy.	Nil
Huang Chien Hung	37	Son of Huang Shih-An and Huang Chuang Shueh-Ou	☐ CEO of the Company (since September 2011) ☐ Executive Director of the Company (since August 2009) ☐ Chairman of Housing Technology Corp (since January 2007) Responsibilities include: - Leads the teams to achieve corporate targets and manages budgetary control. - Strategic planning and to explore new business opportunities/strategic alliances, which enhance and develop new/existing business - Oversees the operations of Housing Technology Co., Ltd	Resigned on 8 th April 2016
Yang Hung I	39	Nephew of Huang Shih-An	☐ Sales Director of Component Manufacturing Business Unit (since February 2011) Responsible for the sales and customer service functions in the Taiwan region.	Nil

¹ Huang Shih-An is the Non-Executive Chairman / Non-Executive Director and Substantial Shareholder of the Company.

² Huang Chuang Shueh-Ou is the Vice Chairman / Executive Director and Substantial Shareholder of the Company.

19. Disclosure of confirmation of undertakings from directors and executive officers pursuant to Rule 720(1) of the Listing Manual

The Board of Directors of the Company hereby confirms that the undertakings from all its Directors and Executive Officers as required in the format as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual were procured.

On behalf of the Board of Directors
of Europtronic Group Ltd

Huang Shih An
Non-Executive Chairman
27 February 2017

Huang Chuang Shueh Ou
Vice Chairman