**RICKMERS MARITIME**
Registration Number: 2007003
**(Constituted under the laws of Singapore)**
**Managed by Rickmers Trust Management Pte. Ltd.**

## COMPLETION OF SALE OF VESSEL AND VOLUNTARY PREPAYMENT OF LOAN FACILITIES

Rickmers Trust Management Pte. Ltd., in its capacity as trustee-manager (the "**Trustee-Manager**") of Rickmers Maritime (the "**Trust**") refers to the announcement dated 26 January 2017 relating to the sale of the "Kaethe C. Rickmers" securing senior loan facilities extended by HSH Nordbank AG, Singapore Branch and DBS Bank Ltd to the Trust. Further to such announcement, the Trustee-Manager wishes to announce that the sale of the "Kaethe C. Rickmers" vessel has been completed today.

Separately, the Trust intends to make voluntary prepayments in an aggregate amount of US$10.4 million towards the senior loan facilities extended by BNP Paribas, ING Bank NV, Singapore Branch, The Bank of Nova Scotia Asia Limited, The Hongkong and Shanghai Banking Corporation Limited and Sumitomo Mitsui Trust Bank Limited, Singapore Branch to certain subsidiaries of the Trust.

The Trustee-Manager will update its noteholders and unitholders if there are any further developments.

By Order of the Board of
**Rickmers Trust Management Pte. Ltd.**
as Trustee-Manager of
**Rickmers Maritime**

Bertram R.C. Rickmers
Chairman
7 February 2017