NEW SILKROUTES GROUP LIMITED
(Registration No. 199400571K)
(Incorporated in Singapore)

JOINT VENTURE WITH EGROUP EDUCATION JOINT STOCK COMPANY

The Board of Directors (the "**Board**" or the "**Directors**") of New Silkroutes Group Limited (the "**Company**", and collectively with its subsidiaries, the "**Group**") is pleased to announce that the Company's subsidiary, Healthsciences International Pte. Ltd. ("**HSI**") has entered into a joint venture agreement (the "**JV Agreement**") dated 7 August 2018 with EGroup Education Group Joint Stock Company ("**EGROUP**"), a company incorporated in Vietnam which is in the business of providing education and education technology services in Vietnam.

Pursuant to the JV Agreement, HSI and EGROUP will establish a joint venture company to be named The Dental Hub International (the "**JV Company**"), in Vietnam. The JV Company will, at incorporation, have a total registered capital of USD1,000,000 and will be engaged in the business of providing dental healthcare and related services in Vietnam through, *inter alia*, the establishment of dental facilities and/or dental clinics under the brand name "The Dental Hub International".

In accordance with the terms of the JV Agreement, the Company may invest up to USD490,000 for an equity interest of 49% in the JV Company (the "**Investment**"). The Investment will be funded through the Group's internal resources. Following the Investment, HSI and EGROUP will hold 49% and 51% respectively of the equity interest in the JV Company.

The JV Company will be incorporated in due course. The Company will make the necessary announcements when the JV Company has been incorporated and the Investment has been completed.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above.

BY ORDER OF THE BOARD

Dr Goh Jin Hian
Executive Director and Chief Executive Officer

7 August 2018