TRANSCORP HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199502905Z)

ANNOUNCEMENT IN RELATION TO THE PROPOSED ACQUISITION OF SHARES IN REGAL MOTORS PTE. LTD.

- RECEIPT OF LISTING AND QUOTATION NOTICE

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1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of Transcorp Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 21 December 2015 and 5 January 2016 and the Circular to Shareholders dated 28 December 2015 in relation to the proposed acquisition of shares in Regal Motors Pte. Ltd. (the "**Previous Announcements**"). Unless otherwise defined herein, all capitalized terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

2. LISTING AND QUOTATION NOTICE

The Directors of the Company wish to announce that the Company has on 22 January 2016, received the Listing and Quotation Notice (the "**Notice**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Consideration Shares on the Catalist board of the SGX-ST, subject to compliance with the SGX-ST's listing requirements.

Please note that the Notice is not an indication of the merits of the Consideration Shares, the Proposed Acquisition, the Company, its subsidiaries and their securities.

3. CAUTIONARY STATEMENT

The Directors of the Company would like to advise the shareholders that, although the Notice has been obtained, completion of the Proposed Acquisition is subject to conditions precedent under the Sale and Purchase Agreement to be fulfilled and there is no assurance that completion of the Proposed Acquisition will take place. Accordingly, shareholders are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of the Board
TRANSCORP HOLDINGS LIMITED

Ainsley Jong
Chief Executive Officer and Executive Director

22 January 2016

This announcement has been prepared by the Company and its contents have been reviewed by the company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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