CHASEN HOLDINGS LIMITED
(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)

AUTOMATIC EXTENSION OF TIME TO RELEASE UNAUDITED FULL-YEAR FINANCIAL RESULTS FOR FINANCIAL YEAR ENDED 31 MARCH 2020

The Board of Directors (the "**Board**") of Chasen Holdings Limited (the "**Company**") wishes to announce the following: -

1. On 22 April 2020, Singapore Exchange Regulation ("**SGX RegCo**"), in consultation with the Monetary Authority of Singapore had issued a regulatory announcement granting an automatic 2-month extension to issuers with financial year-end of 31 March 2020 to release their full year unaudited results, subject to the fulfilment of certain conditions as stipulated in the said announcement (the "**Regulatory Announcement**").

2. In compliance with the conditions set out in the Regulatory Announcement, the Board hereby confirms that: -

   (a) the financial year end of the Company is 31 March 2020;

   (b) the time extension will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation, Singapore); and

   (c) the Company will ensure adherence in its internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company's securities while in possession of any material information.

3. The Company will release its full-year unaudited financial statements on or before 30 July 2020.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

30 April 2020