Swee Hong Limited

(Company Registration No.: 198001852R) (Incorporated in the Republic of Singapore)

UPDATE ON APPLICATION FOR EXTENSION OF MORATORIUM UNDER SECTION 211B(7) OF THE COMPANIES ACT (CAP. 50)

The Board of Directors of Swee Hong Limited (the "**Company**") refers to its announcement on 13 June 2019 that an order was made by the High Court of the Republic of Singapore on 12 June 2019 in respect of the Company granting a moratorium pursuant to Section 211B(1) of the Companies Act (Cap. 50) until 17 November 2019 (the "**Order**").

On 7 November 2019, the Company filed an application seeking, *inter alia*, a 5-month extension of the moratorium granted by way of the Order (the "**Moratorium Extension**").

The Company will make further announcements when the Application has been fixed for hearing or when there are further developments, as appropriate.

Shareholders, noteholders and potential investors are advised to read this announcement and further announcements by the Company carefully. When in doubt as to the action they should take, stakeholders, noteholders and potential investors should consult their financial, tax or other advisors.

By Order of the Board

Tan Swee Gek Company Secretary 12 November 2019