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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

SIIC Environment Secures 50,000-tonne High Standard Project in Shanghai

This announcement is made by SIIC ENVIRONMENT HOLDINGS LTD. ("**SIIC Environment**" or the "**Company**", together with its subsidiaries, the "**Group**"), a water treatment and environmental protection company listed on the Main Board of the SGX-ST and the Main Board of the Hong Kong Stock Exchange on voluntary basis to keep shareholders and potential investors of the Company informed of its latest business developments.

The Group is pleased to announce that it won the bid for the Xicen Water Purification Plant Project ("**Xicen Project**") in Shanghai, the People's Republic of China ("**China**") recently, with a total investment of approximately RMB719 million.

The Xicen Project is located in Jinze Town, Qingpu District in Shanghai, which is part of the Demonstration Zone of Yangtze River Delta. As a supporting municipal facility for the Huawei Research and Development Center, the Project is to be built completely underground. It has a discharge standard of Quasi Grade III, and a total designed capacity of 50,000 tonnes per day, with 25,000 tonnes per day in the first phase. It is the underground wastewater treatment plant with the highest discharge standard in the country to date.

In May 2022, China's National Development and Reform Commission issued a guideline aimed at further revitalizing stock assets and increasing effective investment, which encourages to explore the sinking of sewage treatment plants and comprehensive development of spaces above and underground, both in light of local circumstances. Jinze Town of Qingpu District, where Xicen Project is located, is set as the starting ground of the Demonstration Zone of Yangtze River Delta for Green and Integrated Ecological Development. Upon completion, not only will the Project meet the starting ground's strategic needs for innovation, high-standard construction and sustainable development promotion, but it will also improve local residents' living environment and life quality. Moreover, Xicen Project can create synergies with the Group's Qingpu Second Wastewater Treatment Plant and thus achieve scale advantages, further consolidating and strengthening the Group's strategic layout in the Yangtze River Delta region.

The above-mentioned project is expected to make a positive contribution to the Group's performance going forward.

For investor relations inquiries, please contact ir@siicenv.com.

By Order of the Board
SIIC Environment Holdings Ltd.
Mr. Yang Jianwei
Executive Director

Hong Kong and Singapore, 29 July 2022

As at the date of this announcement, the Non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Yang Jianwei, Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Huang Hanguang and Mr. Yang Wei; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*