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**LHN
GROUP**
SPACE OPTIMISED
LHN LIMITED
賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 1730)

(Singapore stock code: 410)

**PROPOSED SPIN-OFF AND SEPARATE LISTING OF
LHN LOGISTICS ON THE CATALIST BOARD OF SGX-ST**

**COMPLETION OF THE PROPOSED SPIN-OFF AND
SUCCESSFUL LISTING OF LHN LOGISTICS**

INTRODUCTION

Reference is made to the announcements of LHN Limited (the “**Company**”) dated 24 November 2021, 15 December 2021, 28 January 2022, 16 February 2022, 25 and 30 March 2022, and 19 and 28 April 2022 (the “**Announcements**”) and the extraordinary general meeting circular dated 25 January 2022 (the “**EGM Circular**”) in relation to the Proposed Spin-Off. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the EGM Circular.

THE PROPOSED SPIN-OFF

The Board is pleased to announce that on 29 April 2022, the Proposed Spin-Off and the Placement have been completed and the issued shares of LHN Logistics have been successfully listed and commenced trading on the Catalist Board of SGX-ST with effect from 9:00 a.m on the same day.

Following the completion of the Proposed Spin-Off and the Placement, as at the date of this announcement, the Company retains an indirect shareholding interest in LHN Logistics through LHN Group Pte. Ltd., a wholly-owned subsidiary of the Company, of approximately 84.1%.

SPECIAL DIVIDEND FOR SUCCESSFUL LISTING OF LHN LOGISTICS

As disclosed in the EGM Circular, it is proposed that a special dividend of around 0.15 Singapore cents per Share will be distributed to Qualifying Shareholders provided that (i) the Minority Shareholders approve the resolutions in relation to the Assured Entitlement Waiver as set out in the EGM Circular; and (ii) completion of the Proposed Spin-Off takes place.

As both conditions for the Special Dividend have been fulfilled, the Board will be considering the declaration of the Special Dividend at the forthcoming Board meeting to be held on 12 May 2022. After the Board has declared the Special Dividend, an extraordinary general meeting of the Company will be convened in due course to approve the payment of the Special Dividend.

By order of the Board
LHN Limited
Lim Lung Tieng
*Executive Chairman and
Group Managing Director*

Singapore, 29 April 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors; and Ms. Ch'ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors.

*** For identification purpose only**