

FU YU CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198004601C)
(the “**Company**”)

UPDATE ON THE GROUP’S OPERATIONS IN SINGAPORE

The Board of Directors of Fu Yu Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the press release issued by the Ministry of Health on 3 April 2020 on additional safe distancing measures in Singapore. The Multi-Ministry Taskforce in Singapore is implementing an elevated set of measures as a circuit breaker (“**Circuit Breaker Measures**”) to reduce the risk of further local transmission of Covid-19. These include the closure of most physical workplace premises, save for those providing essential services and in selected economic sectors.

The Group wishes to inform that it has received the approval from the Ministry of Trade and Industry in respect of its application for an exemption of suspension of workplace activities at its premises in Singapore. Hence, the Group will be allowed to continue its Singapore operations from 7 April 2020 to 4 May 2020 as it provides manufacturing services that are part of the essential supply chain.

The Group has already taken the necessary steps to ensure compliance with the advisories issued by the various government agencies while continuing with its business operations in Singapore. These include putting in place remote working arrangements for certain functions that do not need to be performed on-site, and the implementation of safe distancing measures to reduce physical interactions among employees in the work premises.

In addition, the Group has temporarily stopped the construction works for the redevelopment of its premises at 9 Tuas Drive 1, in support of the Circuit Breaker Measures. The Group will observe the situation and guidelines by the government agencies before resuming construction activities.

The Group will continue to monitor rapidly changing Covid-19 situation, and shall keep shareholders informed of any material developments as and when they arise.

By Order of the Board

Kong Wei Fung
Company Secretary
Singapore, 7 April 2020