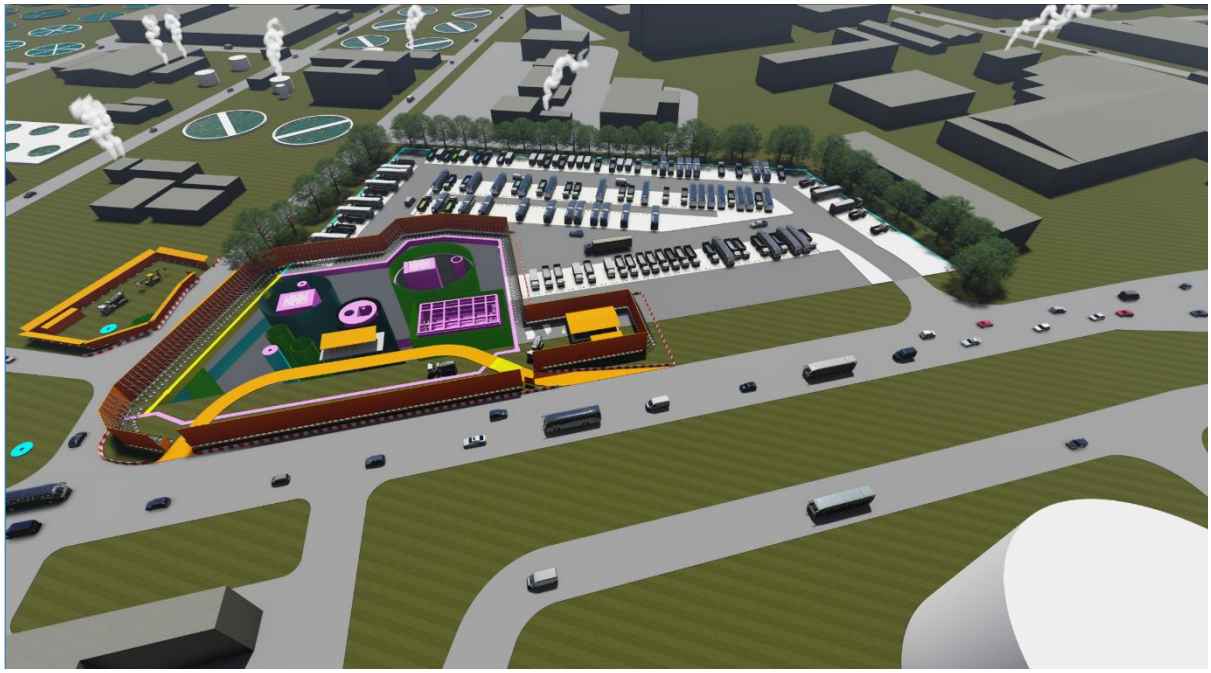
KOH BROTHERS ECO ENGINEERING LIMITED

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NEWS RELEASE

KOH BROTHERS ECO'S JV COMPANY WINS S$520 MILLION DEEP TUNNEL SEWERAGE SYSTEM PHASE 2 PROJECT AWARDED BY PUB

- ***Order Book lifted to S$878.9 million***
- ***Project to commence in September 2017 and targeted to complete in June 2023***



SINGAPORE, September 28, 2017 – SGX Catalist-listed sustainable engineering solutions provider Koh Brothers Eco Engineering Limited ("**Koh Brothers Eco**", 許兄弟生态工程有限公司, and together with its subsidiaries, the "**Group**"), is pleased to announce that its subsidiary, Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd. ("**KBCE**"), has clinched a S$520.0 million contract relating to the Deep Tunnel Sewerage System ("**DTSS**") Phase 2 project, in collaboration with its joint-venture partner, Penta-Ocean Construction Co., Ltd ("**Penta-Ocean**").

Koh Brothers Eco's Chief Executive Officer, Mr Paul Shin (申龙燮), said, "We are pleased to have been awarded one of the most prominent infrastructure projects earmarked for this year. Backed by our expertise in civil and hydroengineering, we look forward to supporting national water agency PUB's plans to expand water infrastructure and capacities in tandem with population growth. We will continue to pursue such large-scale projects to strengthen our order book, which has been lifted to S$878.9 million following this project win."

The DTSS, termed "a superhighway for used water management", is a cost-efficient and sustainable solution to meet Singapore's long-term needs for used water collection, treatment, reclamation and disposal. The first phase of DTSS was completed in 2008. The second phase includes deep tunnels extending from the downtown area to the western part of Singapore, the Tuas Water Reclamation Plant and an integrated NEWater factory.

POKB JV, the joint venture set up by Penta-Ocean and KBCE, will be responsible for the design and construction of the tunnels, shafts and other features required under Contract T-08 of the DTSS Phase 2 project, specifically, relating to the section from South Tunnel at Tuas Road and Industrial Tunnel at Pioneer Road to the Tuas Water Reclamation Plant that will span 10 kilometres. KBCE holds a 35% stake in POKB JV.

The design and construction contract will tap on Koh Brothers Eco's comprehensive suite of capabilities including civil engineering and hydro-engineering, and will add to KBCE's rich track record in drainage and piping works. KBCE had in 2008 completed the Changi Water Reclamation Plant, a cornerstone for DTSS Phase 1 and one of Singapore's deepest excavation projects featuring cut-off wall protection.

“Part of the work scope for our latest project for DTSS Phase 2 will comprise a tunnel that will run under the sea. With our rich experience and proven capabilities, we are confident in delivering yet another quality product safely and efficiently alongside our strategic partner, Penta Ocean, which brings with it over 50 years of experience and counts numerous iconic projects as its track record, including reclamation projects in Jurong and Pasir Panjang, the construction of the Marina Coastal Expressway, amongst many others,” added Mr Paul Shin.

The project is expected to commence on September 25, 2017, and is targeted to complete in June 2023.

- **End** -

About Koh Brothers Eco Engineering Limited

Listed on the Singapore Exchange (“**SGX**”) in 2006, Koh Brothers Eco Engineering Limited (“**Koh Brothers Eco**”, and together with its subsidiaries, the “**Group**”) is a sustainable engineering solutions group that provides engineering, procurement and construction (“**EPC**”) services for water and wastewater treatment, hydro-engineering, bio-refinery and bio-energy projects. Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd. (“**KBCE**”) is a Building and Construction Authority (“**BCA**”) L6-(ME11) graded contractor and can tender for public mechanical engineering projects of unlimited value.

Incorporated in Singapore in 1975, Koh Brothers Eco started out by providing EPC services for water and wastewater treatment projects as well as hydro-engineering projects. Today, its principal market is in Asia with projects from both the public and private sectors.

Its bio-refinery and bio-energy division under Oiltek Sdn. Bhd. ("**OSB**") specialises in a full range of conventional edible oil process plants as well as biodiesel, pre-treatment and winter fuel plants. Oiltek Nova Bioenergy Sdn. Bhd., a subsidiary of OSB, also designs, builds and supplies biogas recovery systems to palm oil mill effluent plants in Malaysia and Indonesia.

Koh Brothers Eco acquired KBCE in 2016. KBCE holds the BCA A1 grade for both building and civil engineering categories, to broaden its capabilities into building and civil engineering construction. The BCA A1 grade allows KBCE to tender for building and civil infrastructure projects of unlimited value. KBCE, which enjoys a long and rich corporate history, has a strong track record ranging from design and build to general construction for residential, commercial and institutional buildings and infrastructure works.

Over the years, KBCE has participated in projects by various public sector agencies such as the BCA, Housing & Development Board ("**HDB**"), PUB, Singapore's National Water Agency ("**PUB**"), Urban Redevelopment Authority ("**URA**"), Land Transport Authority ("**LTA**") and Changi Airport Group ("**CAG**").

Some of KBCE's major infrastructure projects include the Punggol Waterway awarded by HDB, the iconic Marina Barrage, Geylang River Make Over, Changi Water Reclamation Plant (Phase 1) and Jurong Water Reclamation Plant by PUB, the Common Service Tunnel by URA, Downtown Line 1 Bugis Station by LTA and the retention pond at Changi Airport by CAG. In addition, through a joint venture with Samsung C&T Corporation, KBCE secured a landmark S$1.12 billion project from CAG for development works to effect three-runway operations at Changi Airport in 2015.

Other landmark building projects by KBCE include Building and Electrical works at Jurong West Neighbourhood 6 Contract; Building works at Chua Chu Kang Neighbourhood 4 Contract awarded by HDB; New Halls of Residence at Nanyang Avenue for Nanyang Technological University and the development of River Valley High School and a Hostel at Boon Lay Avenue, both commissioned by the Ministry of Education; Design and Build projects for the Provost & Armour Cluster in Kranji Camp and Keat Hong Camp, both awarded by the Ministry of Defence; and the construction of the Singapore Civil Defence Force Headquarters Complex at Ubi Avenue 4 commissioned by Ministry of Home Affairs.

*This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Company's Sponsor has not independently verified the contents of this press release.*

This press release has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this press release including the correctness of any of the statements or opinions made or reports contained in this press release.

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