OUHUA ENERGY HOLDINGS LIMITED
(Incorporated in Bermuda with Registration Number 37791)

ESTABLISHMENT OF NEW SUBSIDIARY

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1. The Board of Directors (the "**Board**") of Ouhua Energy Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Group has incorporated a new wholly-owned subsidiary of Chaozhou Ouhua Energy Co., Ltd in the People's Republic of China, Chaozhou Ouhua New Energy Holdings Limited, with an authorised share capital of RMB 10,000,000 (the "**Incorporation**").

2. The principal activities of Chaozhou Ouhua New Energy Holdings Limited are centred on new power generation technologies, with a focus on photovoltaic power generation.

3. The Incorporation was funded through internal resources by utilising the Company's cash reserves. The Incorporation is not expected to have any material impact on the earnings per shares or net tangible assets per shares of the Company and the Group for the financial year ending 31 December 2024.

4. None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest in the Incorporation, direct or indirect, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Liang Guo Zhan
Executive Chairman
19 February 2024