

DEBAO PROPERTY DEVELOPMENT LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200715053Z)

UPDATE ON THE STRIKING OFF OF WHOLLY-OWNED SUBSIDIARIES

The board of directors (the “**Board**”) of Debao Property Development Ltd. (the “**Company**”) refers to its announcements dated 27 February 2026 and 19 April 2026 (collectively, the “**Previous Announcements**”) in relation to the proposed striking off of Dynamic Real Estate Holdings Pte. Ltd and Derong Real Estate Holdings Pte. Ltd., respectively, both of which are wholly-owned subsidiaries of the Company (the “**Subsidiaries**”).

Unless otherwise defined, all capitalized items used herein shall bear the meanings as ascribed to them in the Previous Announcements.

The Board wishes to announce that the Subsidiaries had, on 30 April 2026, been informed by the Accounting and Corporate Regulatory Authority of Singapore that it has successfully accepted and approved the Company’s objection against striking off of both Subsidiaries, as the Company had submitted clear objections as to why the Subsidiaries should not be struck off. Even though the Subsidiaries are currently not carrying on business or in operation, they hold the Company’s assets..

None of the directors, controlling shareholders, or substantial shareholders of the Company has any interest, direct or indirect, save for their shareholdings in the Company. The Board will update shareholders on any further developments accordingly.

By Order of the Board
DEBAO PROPERTY DEVELOPMENT LTD

Yuan Jian Sheng
Executive Director and Chief Executive Officer