

PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. : 197902790N)

CESSATION OF GROUP EXECUTIVE DIRECTOR (NON-BOARD MEMBER)

The Board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) wishes to announce that Dr Ee Keng Boon Donald has retired from the position as the Group Executive Director (Non-Board Member) of the Company with effect from 31 December 2014.

The particulars of Dr Ee Keng Boon Donald pursuant to the requirements of Rule 704(6)(a) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist will be furnished in a separate announcement.

The Board would like to express their appreciation to Dr Ee Keng Boon Donald for his contribution to the Company during his tenure of office with the Company.

BY ORDER OF THE BOARD

Richard Koh Chye Heng
Executive Chairman
16 January 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.