SGXNET ANNOUNCEMENT 30 October 2026

SUBMISSION OF PROPOSAL FOR THE RESUMPTION OF TRADING

1. INTRODUCTION

1.1. The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its previous announcements on the suspension of trading in the Company's shares on the Mainboard of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") since 23 February 2024. It also refers to the Company's discharge from judicial management with effect from 18 July 2026.

1.2. The Board wishes to announce that the Company has today, through its financial adviser, SAC Capital Private Limited, submitted a proposal for the resumption of trading in the Company's shares (the "**Resumption Proposal**") to the SGX-ST pursuant to Rule 1304(1) of the Listing Manual of the SGX-ST (the "**Listing Manual**").

2. THE RESUMPTION PROPOSAL

2.1. The Resumption Proposal sets out, amongst other things:

(a) the Group's continuing operating businesses in Singapore, Malaysia and Indonesia, covering marine engine distribution, instrumentation and calibration, and healthcare and clean air solutions;

(b) the Group's financial position, together with the Board's assessment of the Group's financial viability and its ability to continue as a going concern;

(c) the steps taken by the Company to address the matters that led to the suspension, including the release of the Group's audited financial statements for the financial years ended 31 March 2022 to 31 March 2026; and

(d) the Company's corporate governance framework and the composition of the Board following its reconstitution.

2.2. The Resumption Proposal is subject to review by the SGX-ST. The SGX-ST may request further information or clarification from the Company, and any decision to allow trading to resume may be subject to conditions.

3. FURTHER ANNOUNCEMENTS

3.1. The Company will make further announcements as and when there are material developments in relation to the Resumption Proposal, including the outcome of the SGX-ST's review.

4. CAUTIONARY STATEMENT

4.1. Trading in the Company's shares remains suspended. Shareholders and potential investors should note that the submission of the Resumption Proposal does not mean that the SGX-ST will approve the resumption of trading. There is no certainty or assurance as to whether trading will resume, or as to its timing or terms.

4.2. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the securities of the Company. If in any doubt, they should consult their stockbrokers, bank managers, solicitors or other professional advisers.

BY ORDER OF THE BOARD
USP Group Limited

Tan Wei Yang Melvin
Executive Director and Chief Executive Officer

30 October 2026