

GLOBAL RESOURCE CONSTRUCTION LTD.

(formerly known as GRC Limited)

(Company Registration Number: 202604827N)

(Registered in Singapore)

RE-DOMICILIATION; ADOPTION OF NEW CONSTITUTION; CHANGE OF NAME; ADOPTION OF SHARE ISSUE MANDATE; CHANGE OF REGISTERED OFFICE; CHANGE OF SHARE REGISTRAR; AND RESIGNATION OF ASSISTANT COMPANY SECRETARY AND BERMUDA RESIDENT REPRESENTATIVE

1. INTRODUCTION

The Board of Directors ("**Board**") of Global Resource Construction Ltd. (the "**Company**") refers to the circular to the shareholders of the Company dated 5 November 2025 ("**Circular**") in relation to, *inter alia*, the proposed re-domiciliation of the Company from Bermuda to Singapore (the "**Proposed Re-Domiciliation**"), the proposed adoption of the new constitution of the Company, the proposed change of name of the Company from "GRC Limited" to "Global Resource Construction Ltd." and the proposed adoption of a new share issue mandate of the Company (collectively, the "**Proposed Resolutions**").

All capitalised terms used in this announcement shall, unless otherwise defined or the context otherwise requires, have the same meaning as given to them in the Circular.

The Company had obtained Shareholders' approval for the Proposed Resolutions at the Special General Meeting of the Company held on 28 November 2025.

2. CONFIRMATION OF REGISTRATION IN SINGAPORE BY ACRA

The Board wishes to announce that the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") has on 30 January 2026 approved the Company's application in relation to the Proposed Re-Domiciliation. Accordingly, pursuant to the Certificate Confirming Registration by Transfer of Company issued by ACRA to the Company (the "**Instrument of Continuance**"), the Company is registered in Singapore with effect from 30 January 2026 (the "**Re-Domiciliation Effective Date**").

The Company will submit the Instrument of Continuance to the Registrar of Companies in Bermuda as soon as possible, and in any event within 30 days from the Re-Domiciliation Effective Date, to receive a certificate of discontinuance, which the Company will then submit to ACRA to complete the re-domiciliation process.

With effect from the Re-Domiciliation Effective Date, corporate transactions and exercises undertaken by the Company will need to comply with applicable Singapore laws, regulations and rules, without the added requirement of compliance with Bermuda laws, regulations and rules.

3. ADOPTION OF THE NEW CONSTITUTION

With effect from the Re-Domiciliation Effective Date, the Company has adopted the New Constitution which provisions are compliant with Singapore company laws and the prevailing rules of the Singapore Exchange Securities Trading Limited. The full text of the New Constitution is set out in Appendix D of the Circular.

4. CHANGE OF NAME OF THE COMPANY

With effect from the Re-Domiciliation Effective Date, the name of the Company has changed from "GRC Limited" to "Global Resource Construction Ltd.", and the new name of the Company is reflected in the New Constitution.

5. ADOPTION OF SHARE ISSUE MANDATE

With effect from the Re-Domiciliation Effective Date, the Company has adopted the Proposed Post-Redomiciliation Share Issue Mandate.

6. CHANGE OF REGISTERED OFFICE

With effect from the Re-Domiciliation Effective Date, the registered office of the Company has been changed to 12 Tai Seng Link, #08-01, Singapore 534233.

7. CHANGE OF SHARE REGISTRAR

With effect from the Re-Domiciliation Effective Date, In.Corp Corporate Services Pte. Ltd. ("**INCORP**") will be appointed as the Company's Share Registrar in place of Conyers Corporate Services (Bermuda) Limited.

Accordingly, the Register of Members and Index of the Company will be kept at INCORP's office located at 36 Robinson Road, #20-01 City House, Singapore 068877.

8. RESIGNATION OF ASSISTANT COMPANY SECRETARY AND BERMUDA RESIDENT REPRESENTATIVE

With effect from the Re-Domiciliation Effective Date, Conyers Corporate Services (Bermuda) Limited has resigned as Assistant Secretary and Resident Representative of the Company.

BY ORDER OF THE BOARD

Kong Wei Fung
Company Secretary

30 January 2026