
**DISSOLUTION OF DORMANT INDIRECT WHOLLY-OWNED SUBSIDIARY
– ELLIOT DEVELOPMENT PTE. LTD.**

GuocoLand Limited (“**GuocoLand**”) wishes to announce that its dormant indirect wholly-owned subsidiary, Elliot Development Pte. Ltd., has been dissolved under member’s voluntary liquidation.

The voluntary liquidation of the aforesaid subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the GuocoLand Group for the financial year ending 30 June 2020.

None of the Directors or the controlling shareholder of GuocoLand has any interest, direct or indirect, in the liquidation of the abovementioned subsidiary.

BY ORDER OF THE BOARD

MARY GOH SWON PING
Group Company Secretary

2 March 2020