



SHENG SIONG GROUP LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201023989Z)

RESPONSES TO SGX QUERIES

The Board of Directors of Sheng Siong Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its annual report for the financial year ended 31 December 2019 announced on 8 April 2020 (“**Annual Report 2019**”). The Company would like to respond to the following queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 9 June 2020 as follows:

SGX Query 1

1. With regards to Appendix 7.4.1 section (j), please clarify if Mr Goh Yeow Tin has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of:-
 - (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or
 - (ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or
 - (iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or
 - (iv) any entity or business trusts which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during the period when he was so concerned with the entity or business trust.

Company’s response to SGX Query 1

The Company has not been previously informed by Mr. Goh on any disclosure to be made in relation to paragraphs (a) to (k), including paragraph (j) of Appendix 7.4.1 read with Rule 720(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”) in the preparation of its Annual Report 2019.

Following the queries raised by the SGX-ST, the Company has sought clarification from, and has been informed by Mr Goh Yeow Tin (“**Mr Goh**”) that his response to paragraph (j)(i) of Appendix 7.4.1 should be “Yes” instead of “No”.

Please refer to the Company’s response to SGX Query 3 below for details on the relevant disclosure.

Save for the aforementioned, to the best of his knowledge, Mr. Goh has not been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of:

- (a) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere;
- (b) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

- (c) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or
- (d) any entity or business trusts which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during the period when he was so concerned with the entity or business trust.

SGX Query 2

- 2. Please disclose Mr Goh's "Other Principal Commitments Including Directorships" for the past 5 years.

Company's response to SGX Query 2

Principal Commitments and Directorship (other than in the Company)

- (1) Vicom Ltd
- (2) KTMG Limited
- (3) AsiaPhos Limited
- (4) TLV Holdings Limited
- (5) SGP(Global) Pte Ltd
- (6) Seacare Foundation Pte Ltd
- (7) Seacare Manpower Svc Pte Ltd
- (8) Seacare Medical Holding Pte Ltd
- (9) Kiran Electronic B&C Services Pte Ltd
- (10) Edu Community Pte Ltd

Past Principal Commitments and Directorship

Singapore Post Limited

SGX Query 3

- 3. Please provide an explanation for the negative confirmation in relation to information required under Listing Rule 720(6) for Mr Goh Yeow Tin's re-election to the Board at the AGM.

Company's response to SGX Query 3

Following the queries raised by the SGX-ST, the Company has sought clarification from, and has been informed by Mr Goh that:

- (a) Mr. Goh was an independent director of SingPost from 7 July 2014. He was subsequently re-designated as Executive Director for the period from 1 January 2016 up to 24 June 2016;
- (b) Mr. Goh confirms that he was not the subject of any investigations conducted by PricewaterhouseCoopers LLP and Drew & Napier LLC (collectively, the "**Joint Special Auditors**") appointed by SingPost on or around 23 December 2015, on the request of one of SingPost's directors, to investigate the issues raised in the media reports in relation to certain acquisitions, including the purchase of the entire issued and paid-up capital of F.S. Mackenzie Limited announced on 18 July 2014;
- (c) the SGX-ST had, on 4 May 2017, issued a reprimand to SingPost based on the findings of the Joint Special Auditors appointed by SingPost. The summaries of the reports by the Joint Special Auditors were disclosed via SGXNet on 3 May 2016. Mr. Goh notes that the Joint Special Auditors had been

appointed voluntarily and that a report was submitted by the Joint Special Auditors to the SGX-ST;

- (d) Mr. Goh ceased to be a director of SingPost on 24 June 2016 and at that point in time, Mr. Goh was not made aware of any investigations that were actually being carried out by any relevant authority in relation to the affairs of SingPost for a breach of any law or regulatory requirement;
- (e) Mr. Goh was not called up by any authority for any interview or to respond to any queries and Mr. Goh understood that the reprimand was based on the findings of the Joint Special Auditors and the Corporate Governance Reviewer appointed by SingPost and SGX-ST had taken into account the representations made by SingPost to the SGX-ST; and
- (f) Mr. Goh had honestly believed that there had been no investigations against SingPost as he had no actual knowledge of any such investigations.

By Order of the Board

Lim Hock Chee
Chief Executive Officer

12 June 2020