

CEDAR STRATEGIC HOLDINGS LTD.

(the “Company”)

(Incorporated in the Republic of Singapore)

(Company Registration No. 198003839Z)

COMPLETION OF ACQUISITION OF FUTURA ASSET HOLDINGS PTE. LTD.

The Board of Directors (“**Directors**”) of the Company refers to the Company’s announcement dated 27 October 2014 (the “**Previous Announcement**”) relating to the acquisition of all the ordinary shares (the “**Sale Shares**”) in Futura Asset Holdings Pte. Ltd. (“**Futura**”), on the terms and subject to the conditions of the Agreement (the “**Acquisition**”).

Unless otherwise defined in this announcement, terms used herein shall have the same meaning as those defined in the Previous Announcement.

The Directors are pleased to announce that the Acquisition has been completed recently on 5 December 2014. Following the completion of the Acquisition, the Company now directly holds 100% equity interest in Futura and Futura has become a wholly-owned subsidiary of the Company.

By Order of the Board

Dr In Nany Sing Charlie
Non-Executive Chairman
8 December 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Company’s Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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