

STARHUB LTD
(Incorporated in the Republic of Singapore)
Company Registration Number: 199802208C

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, StarHub Ltd (“**StarHub**”) wishes to announce the following transactions that occurred during the half year ended 30 June 2020:

Incorporation of Subsidiaries

- (1) Malaren International Sdn. Bhd. (“**Malaren International**”) is a private company incorporated in Malaysia on 5 March 2020. Its principal activity is that of an investment holding company. As at the date of its incorporation, Malaren International had an issued and paid-up share capital of RM1.00 comprising 1 ordinary share, and was a direct subsidiary of StarHub.
- (2) Nettilling Sdn. Bhd. (“**Nettilling**”) is a private company incorporated in Malaysia on 5 March 2020. Its principal activity is that of an investment holding company. As at the date of its incorporation, Nettilling had an issued and paid-up share capital of RM1.00 comprising 1 ordinary share, which was held by Malaren International, and was a direct subsidiary of Malaren International and an indirect subsidiary of StarHub.
- (3) Taman Kenyir Holdings Sdn. Bhd. (“**Taman Kenyir Holdings**”) is a private company incorporated in Malaysia on 6 March 2020. Its principal activity is that of an investment holding company. As at the date of its incorporation, Taman Kenyir Holdings had an issued and paid-up share capital of RM1.00 comprising 1 ordinary share, which was held by Nettilling, and was a direct subsidiary of Nettilling and an indirect subsidiary of Malaren International and StarHub.

For more information, please refer to the announcements dated 11 March 2020 (the “**March 2020 Announcement**”) and 30 July 2020 (the “**July 2020 Announcement**”) in connection with the acquisition of the entire issued share capital of Strateq Sdn. Bhd..

Change in Interest in Subsidiary

As at the date of its incorporation, Taman Kenyir Holdings was a wholly-owned subsidiary of Nettilling. Subsequent to its incorporation, and as contemplated in the March 2020 Announcement, Taman Kenyir Holdings allotted and issued new ordinary shares (the “**Share Issuance**”) to Nettilling and two other Malaysian-incorporated entities (the “**Additional Shareholders**”), each of which is owned by Y.A.M. Tunku Dato’ Seri Shahabuddin Bin Tunku Besar Burhanuddin (“**Tunku**”) and Datuk Ir. Dr. Ahmad Fikri Bin Hussein (“**Datuk Fikri**”) respectively. As at 30 June 2020: (a) Taman Kenyir Holdings remains as a subsidiary of Nettilling; and (b) the shareholders of Taman Kenyir Holdings comprise Nettilling and the Additional Shareholders.

The aggregate subscription price for the Share Issuance was RM2,475 in cash, and was arrived at on a willing-buyer and willing-seller basis.

As at 30 June 2020, the net asset value represented by the new ordinary shares of Taman Kenyir Holdings issued pursuant to the Share Issuance was RM2,475.

For more information, please refer to the March 2020 Announcement and July 2020 Announcement.

BY ORDER OF THE BOARD

Veronica Lai
Company Secretary
Singapore, 7 August 2020