

Notice Concerning Revision of Forecast of Financial Results for FY2024

Toyota Industries Corporation today announces that its Board of Directors, at a meeting held on March 29, 2024, decided to revise forecast of consolidated financial results for FY2024 (April 1, 2023 through March 31, 2024) announced on October 31, 2023 as below based on recent performance trends.

1. Forecast of Financial Results

1) Forecast of Consolidated financial results for FY2024 (April 1, 2023 through March 31, 2024)

	Net sales	Operating profit	Profit before income taxes	Profit attributable to owners of the parent	Earnings per share — basic
Previous forecast (A)	Million yen 3,600,000	Million yen 200,000	Million yen 305,000	Million yen 225,000	Yen 724.69
Revised forecast (B)	3,800,000	200,000	305,000	225,000	724.69
Amount of change (B-A)	200,000	—	—	—	—
Percentage of change (%)	5.6	—	—	—	—
(Reference) Actual results for FY2023	3,379,891	169,904	262,967	192,861	621.17

2) Reasons for revision of forecast of financial results

Net sales are expected to increase due to the depreciation of the yen beyond expectations as well as continued high levels of production and sales in the Materials Handling Equipment Segment and the Automobile Segment. All kinds of profits remain unchanged from the previous forecast reflecting the impact of engine certification issue, such as the compensation to customers and suppliers associated with the shipment suspension of engines, although the increase in net sales will contribute to the increase in profit.

The revision to forecast of financial results does not cause any changes in the forecasted cash dividends.

*The above forecasts are based on the information currently available to management and certain assumptions deemed reasonable by Toyota Industries Corporation, and are not guarantees of future performance. Actual results could differ from the forecasts due to uncertainties including economic conditions and exchange rate fluctuations.