SARINE TECHNOLOGIES LTD

(Israel Registration No. 51 1332207)

<u>Disclosure In Compliance With Rule 704(29) - Grant of Employee Share Options</u>

Sarine Technologies Ltd. (the "Company") hereby discloses in accordance with Rule 704(29) the details of the grant of employee share options as follows:

| 1. | Date of grant | 9 May 2021 |
|----|--|-------------------------|
| 2. | Exercise price of options granted | S\$ 0.577 |
| 3. | Number of options granted | 890,000 |
| 4. | Market price of its securities on the date of grant | S\$ 0.575 |
| 5. | Number of options granted to directors and controlling shareholders (and their associates), if any | |
| 6. | Validity period of the options | 9 May 2021 – 8 May 2027 |

By Order of the Board

Sarine Technologies Ltd.

Submitted by Amir Jacob Zolty, Company Secretary, on 9.5.2021 to the SGX