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SHANDONG SANXING GROUP COMPANY LTD.

山東三星集團有限公司

**THE RESTRUCTURING SUPPORT AGREEMENT AND INSTRUCTION FEE
DEADLINE WITH RESPECT TO THE 7.99% SENIOR NOTES DUE 2021 (THE
“NOTES”)**

Reference is made to the announcements of the Company dated December 2, 2020, December 17, 2020, December 23, 2020, December 31, 2020, January 11, 2021, 8 February 2021, 8 March 2021 and 9 March 2021 (the “**Announcements**”) in relation to the Scheme with respect to the Notes as described therein.

Restructuring Support Agreement

All capitalized terms used herein but not otherwise defined, have the meaning assigned to them in the restructuring support agreement dated December 2, 2020 (as amended and supplemented from time to time, the “**RSA**”).

The Company is delighted to announce that, as of the date of this announcement, it has obtained positive support for the Restructuring under the BVI Scheme from Consenting Creditors representing approximately 97.6% of the outstanding aggregate principal amount of the Notes.

The Company is progressing its proposals for the Restructuring to be implemented via a BVI Scheme, which would be submitted to the BVI Court for, among other things, sanction under section 179A of the BVI Companies Act 2004

More Information

For a copy of the RSA, please visit the transaction website (<https://sites.dfkingltd.com/sanxing>).

By order of the Board
Shandong Sanxing Group Company Ltd.
Wang Mingfeng
Director

Hong Kong, March 15, 2021

As at the date of this announcement, the directors of the Company are Mr. Wang Mingfeng, Mr. Wang Mingxing and Mr. Wang Mingliang.