QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)

GRANT OF SHARE AWARDS AND ISSUANCE OF NEW SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER THE QT VASCULAR RESTRICTED SHARE PLAN 2015

The Board of Directors (the "**Directors**") of QT Vascular Ltd. ("**QTV**" or the "**Company**") wishes to announce that it has on 10 December 2021, pursuant to the QT Vascular Restricted Share Plan 2015 ("**QTV RSP 2015**"), granted share awards to its employee and director as follows:

(1) GRANT OF SHARE AWARDS UNDER THE QTV RSP 2015

(A) Details of the grant of share awards (**"Share Awards**") granted under the QTV RSP 2015 to the Company's employee and director are as follows:

i) Date of Grant : 10 December 2021

ii) Aggregate number of shares under the Share Awards : 30,000,000 ordinary shares in the capital of the Company ("**Shares**")

iii) Vesting of the Share Awards : Immediate vesting on the date of grant, being 10 December 2021

iv) Release of the Share Awards : The shares for the proportion of the Share Awards vested will only be issued to the participants if he is an employee or director on the date that the shares are being issued.

v) Market price of the Company's Shares on the date of grant : S$0.007 per Share, being the closing price on 10 December 2021

vi) Aggregate number of shares under Share Awards granted to each director and controlling shareholder (and each of their associates), if any :

Name of director	Designation	Shares
Momi Mimon Brosh	Executive Director	18,000,000
	Total	18,000,000

The remaining Share Awards balance of 12,000,000 Shares have been granted to a senior management of the Company, with the same conditions listed above. The granting and vesting of 30,000,000 Share Awards are in recognition of the employee and director's satisfaction of the relevant performance target and/or service conditions that was considered by the Board.

In view of the foregoing, the Board wishes to announce that, on 10 December 2021, the Company has allotted and issued an aggregate of 30,000,000 new Shares (the "**New Shares**") pursuant to the immediate vesting of the Share Awards.

The New Shares shall rank *pari passu* in all respects with the existing issued shares of the Company.

Following the issuance and allotment of the New Shares, the number of ordinary shares in the capital of the Company shall increase from 2,268,306,358 Shares to 2,298,306,358 Shares and the issued and paid-up share capital of the Company shall increase from S$186,114,905 to S$186,324,905.

By Order of the Board

Sho Kian Hin
Director
10 December 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.
