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Our Ref: ASU/HYY

8 June 2020

The Board of Directors
New Toyo International Holdings Ltd
47 Scotts Road
Goldbell Towers #05-03
Singapore 228233

Attention : Ms Angela Heng
Group Chief Executive Officer

NEW TOYO INTERNATIONAL HOLDINGS LTD

Dear Sirs:

In compliance with Section 10(3) of the Companies Act, Cap.50, we are pleased to confirm that we consent to be appointed auditors of the Company.

This consent is valid until withdrawn by us in writing and will obviate the necessity for such letters to be written annually.

Yours faithfully,

Ernst & Young LLP

HYY:NYZ:jean

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